CONFERENCE

OPTIC 2025

07 October 2025 / Leonardo Royal Hotel Amsterdam

Day 1 - Tuesday, 7 October 2025

08:00 / Welcome registration and refreshments

08:45 - 09:00

Opening remarks

Speaker



James Kemp
Managing Director, Global FX, Technology and Operations and Policy Divisions, GFMA and AFME

09:00 - 09:30

Opening keynote

Speaker



Steven Maijoor
Executive Board Member and Chair of Supervision, De Nederlandsche Bank

Day 1 - Tuesday, 7 October 2025

PANEL DISCUSSION

09:30 - 10:20

Delivering Europe's Competitiveness Agenda: the Role of Technology and Innovation

OVERVIEW

- Improving the competitiveness of Europe's capital markets is a key political priority. How can the public and private sector work together innovatively to achieve this goal?
- What role can new technology play in promoting greater integration, scalability and efficiency?

Moderator



James Kemp
Managing Director, Global FX, Technology and Operations and Policy Divisions, GFMA and AFME

Speakers



Karel Lannoo
Chief Executive Officer, Centre for European Policy Studies



Niki Beattie
Chair, Cleartoken



Pablo Portugal
Senior Public Affairs Director, Euroclear



Philippe Benoit
Head of Strategic Business Development & Transformation Securities Services, BNP Paribas

10:20 / Networking break

Day 1 - Tuesday, 7 October 2025

PANEL DISCUSSION

11:00 - 11:45

Clearing the Path: The Future of Cash Equity Clearing in Europe

Stream A

OVERVIEW

- How has regulation shaped the current clearing landscape, and what further regulatory changes are needed?
- What are the key trends in cash equity clearing in Europe, and how do they compare to other regions?
- What innovations or market developments could drive greater clearing adoption in Europe?

Moderator



Joshua Hurley
Director, Davies Consulting

Speakers



Adam Cross
Global Head of Network Management, Bank of America



Laura Bayley
Head of Clearing Services, SIX



María José Gómez Yubero
Head of Resolution, Benchmarks and Financial Stability, Spanish National Securities Market Commission



Tim Beckwith
Head of Commercial & Business Development, Cboe Clear

Day 1 - Tuesday, 7 October 2025

PANEL DISCUSSION

11:00 - 11:45

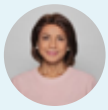
Harnessing AI for Capital Markets: Enhancing Post-Trade, Risk, Operations & Infrastructure

Stream B

OVERVIEW

- EU AI Act: regulatory framework and impact on capital markets
- Third-Party AI Risk Management: challenges and best practices
- GenAI-Related Cyber Risks: threats and mitigation strategies
- AI Governance in Financial Institutions: balancing innovation with compliance

Moderator



Fiona Ghosh
Partner, Digital Economy Transactions, Ashurst

Speakers



Henrike Mueller
Manager, Financial Conduct Authority



Jyoti Campbell
Head of EMEA Technology Advisory Legal, Morgan Stanley



Miguel Alvarez
Manager Public Policy, Santander

Day 1 - Tuesday, 7 October 2025

PANEL DISCUSSION

11:45 - 12:30

Modernising Asset Servicing: Challenges and Opportunities

Stream A

OVERVIEW

- How can we future-proof standards and processes to be adaptable for shorter settlement cycles?
- Where are new technologies being used to improve corporate action processes?
- Is a lack of harmonisation holding back cross-border issuance and investment?

Moderator



Michael Collier
Executive Director, Global Head of Asset Services, Product Management, Securities Services, JP Morgan Chase

Speakers



Ben van der Velpen
Managing Director, Dutch Advisory Committee Securities Industry



Mariangela Fumagalli
Head of Asset Servicing Product and Custody Regulatory Solutions, BNP Paribas



Richard van Etten
Head of Corporate Broking & Issuer Services, ABN Amro

Day 1 - Tuesday, 7 October 2025

PANEL DISCUSSION

11:45 - 12:30

Operational Resilience: How is Third Party Risk Management evolving?

Stream B

OVERVIEW

- Discuss how TPRM frameworks in Europe are synchronising.
- Understand the implications of your provider/vendor being designated a CTPs
- Explore the risks to non-EU market choice

Moderator



Philip Saunders
Managing Director, Executive Office, Goldman Sachs

Speakers



Andreas Papaetis
Senior Policy Expert, European Banking Authority



Arnav Gupta
Associate, Ashurst



Emmanuel Le Marois
Vice President, Northern Trust

12:30 / Lunch & Learn***SynergyIQ-data, AI, and transforming operations***

12:30 / ***Networking lunch***

Day 1 - Tuesday, 7 October 2025

PANEL DISCUSSION

13:30 - 14:00

T+1: Where are we now, and what's next?

Stream A

OVERVIEW

- How are T+1 implementation projects progressing in the EU, UK and Switzerland?
- What should firms be prioritising in 2026?

Moderator



Gareth Jones
Director - Product Management, Market Liquidity, Euroclear

Speakers



Andrew Douglas
Chair, UK Accelerated Settlement Taskforce



Giovanni Sabatini
Independent Chair, EUT+1 Industry Committee

PANEL DISCUSSION

13:30 - 14:00

US Regulatory and Political Landscape

Stream B

OVERVIEW

- What are the emerging capital markets policy priorities of the new administration?
- What has been the impact of a more market-friendly approach to digital assets?
- What does the rise of 24-hour trading mean for post-trade?
- US Treasury Clearing – how is the market preparing for this step change?

Speaker



Charles DeSimone
Managing Director and Deputy Head of the Technology, Operations, and BCP group, SIFMA

Day 1 - Tuesday, 7 October 2025

INVITATION ONLY ROUNDTABLES

13:30 - 14:45

Future Leaders Roundtable

Moderators



Joanna Conlon
Executive Coach, Executive Coach Finance



Peter Tomlinson
Director, Head of Equities Trading and Post Trade, AFME

PANEL DISCUSSION

14:00 - 14:45

The Future of Settlement in Europe: CSDR, T+1, and the Power of Data

Stream A

OVERVIEW

- How has CSDR influenced settlement efficiency in Europe so far, and what are the remaining pain points for market participants?
- What is the role played by data in regard to enhancing settlement efficiency?
- CSDs and other infrastructure providers play a critical role in settlement efficiency. How are they preparing for T+1, and what changes will they need to implement?

Moderator



Sachin Mohindra
Executive Director, Client & Market Solutions, Goldman Sachs

Speakers



Britta Woernle
Director, Head of Market Advocacy Europe, Trust and Securities Services, Deutsche Bank



Daniel Carpenter
CEO, Meritsoft a Cognizant company



Helen Adair
Chief Product Officer, Taskize



Mack Gill
Head of Securities Processing, FIS Capital Markets

Day 1 - Tuesday, 7 October 2025

PANEL DISCUSSION

14:00 - 14:45

Crypto - Institutional Adoption

Stream B

OVERVIEW

- Given that MiCA will have been live for 10 months, and growing institutional interest and participation, how is the European landscape for institutional crypto asset adoption shaping up?
- What are outstanding operational, legal, and policy challenges to providing crypto asset services and building liquidity?
- Are we heading towards a convergence of TradFi and DeFi?

Moderator



Adriana Ennab
Executive, Global Digital Finance

Speakers



Jérôme Reboul
Director General of Regulatory Policy and International Affairs, Autorité des Marchés Financiers



Veronique Breidert
Managing Director , Bitpanda Asset Management



Yurry Hendriks
Head of Digital Assets at Group Innovation, ABN AMRO

14:45 / Networking coffee break

15:20 - 15:50

Keynote Address

Speaker



Alexandra Jour-Schröder
Deputy Director General, European Commission

Day 1 - Tuesday, 7 October 2025

15:50 - 16:10

Presentation: Data in Practice

Speaker



Pierre Brun
Chief Innovation Officer, BNP Paribas Securities Services

PANEL DISCUSSION

16:10 - 16:55

How Can Banks Succeed in an Evolving Capital Markets Landscape?

OVERVIEW

- What are key dynamics in capital-market landscape (changing client demands, regulatory changes and (mis)alignments and new entrants) and what action does this require from banks, policymakers, etc.?
- How can banks enhance their operational efficiency and reduce operating costs? What organisational (horizontal/cross-asset class operations) changes may be required? To what extent will outsourcing or mutualisation of particular functions offer a solution/become a necessity?
- To what extent do new technologies like (agentic) AI or DLT exacerbate the question of technology debt, or do they offer banks a way of leapfrogging legacy systems (e.g. DLT)?
- Should banks focus their (technology) investment on enhanced execution or more on post-trade services? What organisational or cultural measures can help align front and back-office workflows and incentives?

Moderator



Laura Moore
Managing Director, Risk and Compliance, Protiviti

Speakers



José Muñoz Pérez
Global Markets COO, Santander



Stephen Bell
Global head of FIC and securities services operations, Deutsche Bank



Victor O'Laughlen
Managing Director, Executive Platform Owner – Global Clearing, BNY

Day 1 - Tuesday, 7 October 2025

16:55 - 17:00

Closing remarks

Speakers



Martyn Nott
Managing Director, Global Head of Network Management, Bank of America

Philip Saunders
Managing Director, Executive Office, Goldman Sachs

17:00 / Drinks reception

Day 2 - Wednesday, 8 October 2025

08:00 / ***Welcome registration and refreshments***

08:00 / Pre-registration required***In Conversation with the Women of OPTIC***

09:00 - 09:10

Opening remarks

Speaker



April Day
Managing Director, Head of Capital Markets, AFME

09:10 - 09:40

Keynote address

Speaker



Sasha Mills
Executive Director of Financial Market Infrastructure, Bank of England

Day 2 - Wednesday, 8 October 2025

PANEL DISCUSSION

09:40 - 10:25

The Future of Financial Market Infrastructure: Creating Competition and Innovation across the Post Trade Lifecycle

OVERVIEW

- The fragmentation of Europe's FMI landscape is in the spotlight – what are the benefits and challenges of the current model?
- How can we create a more cost-efficient environment to boost growth of European markets?
- How are FMIs and their users experimenting with new technologies?

Moderator



Michael Hughes
Head of Capital Markets Business Consulting, Capgemini

Speakers



Alex Dockx
Executive Director, JP Morgan



Jerome Blais
Head of European Expansion, Euronext Securities



Samuel Riley
Chief Executive Officer, Clearstream Securities Services



Sebastijan Hrovatin
Deputy Head of Unit, DG FISMA, European Commission

10:25 / Networking coffee break

Day 2 - Wednesday, 8 October 2025

PANEL DISCUSSION

11:00 - 11:45

Pre-trade Efficiency: Streamlining Data Collection Processes

Stream A

OVERVIEW

- Regulatory and cost pressures have highlighted the importance of robust, timely and accurate exchange of core client/counterparty data
- Where can market utilities play a role in facilitating this process and centrally collecting SSI and KYC information?
- What could a potential decentralised solution look like?

Moderator



Emma Johnson
Industry Expert

Speakers



Marcello Topa
Director, Global Market Advocacy, Policy and Strategy, Citi



Mimi Yan
Senior Technical Specialist, Financial Markets Standards Board



Nicole Sandler
Head of Corporate and Regulatory Affairs, CFIT

Day 2 - Wednesday, 8 October 2025

PANEL DISCUSSION

11:00 - 11:45

Tokenisation 2.0 – Are we finally advancing towards widespread adoption?

Stream B

OVERVIEW

- What is the market readiness of different assets for tokenisation? This session will evaluate and assess the value of different practical use cases , e.g. fixed income, commodities, equities, asset backed securities, and repos
- What is the ideal infrastructure set-up to create integration and pool liquidity towards achieving a token economy?

Moderator



Coco Chen
Associate Director,
Technology and Operations,
AFME

Speakers



James Cunningham
Senior Director, Public Policy & Government Affairs, BNY



Juan Jiménez Zaballos
Global Head of Retail & Digital Public Policy, Santander



Sarah Liebing
Head of Market Infrastructure and Innovation, De Nederlandsche Bank

Day 2 - Wednesday, 8 October 2025

PANEL DISCUSSION

11:45 - 12:30

Cloud in the era of Digital Sovereignty

Stream A

OVERVIEW

- Explore how to develop a mature European cloud market which can operate at scale
- Discuss the role of cross border data portability as a tool for sector resilience
- Hear how the EU cybersecurity certification schemes, especially the EUCS, can bolster the European offering.

Moderator



Marcus Corry
Director, Technology & Operations, AFME

Speakers



Alexandre Ferreira Gomes
Research Fellow, Instituut Clingendael



Amit Dhawan
Chief Information Officer, Financial Markets IT, ING



Matthew Field
Executive Director, Head of Tech and Cyber Policy, EMEA, JP Morgan Chase



Ray Pinto
Senior Director Vertical Strategy, Digital Europe

Day 2 - Wednesday, 8 October 2025

PANEL DISCUSSION

11:45 - 12:30

Digital Assets Custody: The Keys to Growth

OVERVIEW

- With growing demand for custody services for digital assets, how is the landscape evolving?
- How do operating models compare to traditional custody?
- What are the legal and regulatory issues to address?

Moderator



Anna Matson
Senior Vice President, Digital Assets and Financial Markets, Northern Trust

Speakers



Etay Katz
Head of Digital Assets and Financial Innovation, Ashurst



Marina Baudéan
Director, Business Development, Fidelity Digital Assets



Roberto Petrarulo
Vice President, Digital Security Services, Clearstream

LUNCH & LEARN

12:30 - 13:30

U.S. Treasury Central Clearing Mandate: What It Means for Global Market Participants

Join BNY for an expert roundtable on the U.S. Treasury central clearing mandate. Explore how the rule is set to reshape treasury market structure, liquidity, and post-trade operations with a focus on non-US market participants.

OVERVIEW

- What is the Central Clearing Mandate and what is the latest status of the rule regarding scope and timeline for implementation?
- Learn about key impacts of the central clearing rule on the Treasury market, including implications for balance sheet efficiency, margin management, and transaction costs.
- What are the key pieces of the rule that market participants in Europe and other markets outside of the US should be considering?
- What are the current access models available for central clearing?
- What is “Done-Away” Clearing and why is it important?

Speakers



Ingrid Garin
Managing Director, Head of Markets, BNY European Bank, BNY



Victor O'Laughlen
Managing Director, Executive Platform Owner – Global Clearing, BNY

12:30 / Networking lunch

13:30 - 14:00

Keynote Address

Speaker



Emmanuelle Assouan
Director General Financial Stability and Operations, Banque de France

Day 2 - Wednesday, 8 October 2025

PANEL DISCUSSION

14:00 - 14:45

AI in Finance

OVERVIEW

- AI in Post-Trade Efficiency – How can AI improve reconciliation, settlement, and trade matching?
- AI-Driven Risk & Compliance – How can AI improve detection and mitigation of existing risks, what new risks stem from AI?
- Operational AI & Market Intelligence – How can AI improve operational efficiency across financial services, including optimising execution, liquidity sourcing, and analytics?
- Infrastructure & AI Scalability – Where can AI add value to capital markets infrastructure and what are the best practices / challenges of integrating AI into workflows

Moderator



Aman Luther
Industry Expert

Speakers



Andrea Consentini
Senior Director, Data Science & Responsible AI, Intesa Sanpaolo



Laura Brosig
Director, Data Science Chapter Lead, Commerzbank



Sandip Wadje
Managing Director, Global Head of Emerging Technology Operational Risks & Intelligence, BNP Paribas

14:45 - 15:00

Closing remarks

Speakers



Coen ter Wal
Director, Technology and Operations, AFME



Peter Tomlinson
Director, Head of Equities Trading and Post Trade, AFME

15:00 / Conference ends & farewell drinks