# PARTNER EVENT

# CEE Capital Outlook: From Leveraged Finance to Private Debt

17 September 2025 / Baker McKenzie, Varso Tower

09:00 / Registration and refreshments

09:30 / Opening remarks

# 09:40 / Panel discussion 1: Rise of Direct Lending (Private Debt) in Poland

#### **OVERVIEW**

- / Global (and local) drivers of direct lending growth
- / Forms of direct lending: Pros and Cons
- / Comparisons and competition with traditional lending structures
- / Private debt funds in Poland developing the local market

## **MODERATOR**

Jakub Czerka

Senior Associate, Banking and Finance, Baker McKenzie

#### **SPEAKER**

Anna Madra

Partner, A&O Shearman

Katarzyna Marchlewska-Sieczek

Managing Director, Innova Capital

Pawel Jacel

Partner, CVI

Przemek Rodecki

Managing Partner, Gamut Analytics

Rafal Pres

Executive Director, Financial Sponsors (PE/Infra) Corporate & Investment Banking Division, Santander

## 10:30 / Panel discussion 2: Leveraged Finance Market Update

#### **OVERVIEW**

- / 2025 Market performance and trends EU and Poland
- / Effects of macroeconomic environment and geopolitical uncertainty
- / Leveraged loans and high yield bonds covenants update international markets perspective
- / 2026 Predictions EU and Poland

#### **MODERATOR**

Ben Bierwirth

Partner, Baker McKenzie

#### **SPEAKER**

Alastair Gillespie

Senior Director, Senior Covenant Analyst, Covenant Review

Katarzyna Grodziewicz

Counsel, Capital Markets, Baker McKenzie

Michael Cloud

Managing Director, ING

# 11:20 / Networking break

# 11:40 / Panel discussion 3: Capital Solutions & Restructuring

## **OVERVIEW**

- / Market liquidity adjustment is there a restructuring wave coming?
- / Alternative sources of funding
- / The legal and regulatory landscape in the EU (and Poland)
- / Restructuring markets and practices in Poland

## **MODERATOR**

Kevin Heverin

Partner, Banking and Finance, Baker McKenzie

#### **SPEAKER**

Jarek Golebiowski

Head of Strategy, Financial Advisory, Teneo

12:30 / Closing Remarks

12:40 / Networking Lunch