

PARTNER EVENT

# ***CEE Capital Outlook: From Leveraged Finance to Private Debt***

17 September 2025 / Baker McKenzie, Varso Tower

09:00 / Registration and refreshments

09:30 / Opening remarks

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## OVERVIEW

- / Global (and local) drivers of direct lending growth
- / Forms of direct lending: Pros and Cons
- / Comparisons and competition with traditional lending structures
- / Private debt funds in Poland - developing the local market

## MODERATOR

**Jakub Czerka**

Senior Associate, Banking and Finance, Baker McKenzie

## SPEAKER

**Anna Madra**

Partner, A&O Shearman

**Katarzyna Marchlewska-Sieczek**

Managing Director, Innova Capital

**Pawel Jacel**

Partner, CVI

**Przemek Rodecki**

Managing Partner, Gamut Analytics

**Rafal Pres**

Executive Director, Financial Sponsors (PE/Infra) Corporate & Investment Banking Division, Santander

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## 10:30 / Panel discussion 2: Leveraged Finance Market Update

### OVERVIEW

- / 2025 Market performance and trends - EU and Poland
- / Effects of macroeconomic environment and geopolitical uncertainty
- / Leveraged loans and high yield bonds covenants update - international markets perspective
- / 2026 Predictions – EU and Poland

### MODERATOR

**Ben Bierwirth**

Partner, Baker McKenzie

### SPEAKER

**Alastair Gillespie**

Senior Director, Senior Covenant Analyst, Covenant Review

**Katarzyna Grodziewicz**

Counsel, Capital Markets, Baker McKenzie

**Michael Cloud**

Managing Director, ING

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**11:20 / Networking break**

## 11:40 / Panel discussion 3: Capital Solutions & Restructuring

### OVERVIEW

- / Market liquidity adjustment - is there a restructuring wave coming?
- / Alternative sources of funding
- / The legal and regulatory landscape in the EU (and Poland)
- / Restructuring markets and practices in Poland

### MODERATOR

Kevin Heverin

Partner, Banking and Finance, Baker McKenzie

### SPEAKER

Jarek Golebiowski

Head of Strategy, Financial Advisory, Teneo

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## 12:30 / Closing Remarks

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## 12:40 / Networking Lunch