

PARTNER EVENT

CEE Capital Outlook: From Leveraged Finance to Private Debt

17 September 2025 / Baker McKenzie, Varso Tower

09:00 / Registration and refreshments

09:30 / Opening remarks

OVERVIEW

- / Global (and local) drivers of direct lending growth
- / Forms of direct lending: Pros and Cons
- / Comparisons and competition with traditional lending structures
- / Private debt funds in Poland - developing the local market

MODERATOR

Jakub Czerka

Senior Associate, Banking and Finance, Baker McKenzie

SPEAKERS

Pawel Jacel

Partner, CVI

Anna Madra

Partner, A&O Shearman

Katarzyna Marchlewska-Sieczek

Managing Director, Innova Capital

Rafal Pres

Executive Director, Financial Sponsors (PE/Infra) Corporate & Investment Banking Division, Santander

Przemek Rodecki

Managing Partner, Gamut Analytics

10:30 / Panel discussion 2: Leveraged Finance Market Update

OVERVIEW

- / 2025 Market performance and trends - EU and Poland
- / Effects of macroeconomic environment and geopolitical uncertainty
- / Leveraged loans and high yield bonds covenants update - international markets perspective
- / 2026 Predictions – EU and Poland

MODERATOR

Ben Bierwirth

Partner, Baker McKenzie

SPEAKERS

Michael Cloud

Managing Director, ING

Alastair Gillespie

Senior Director, Senior Covenant Analyst, Covenant Review

Katarzyna Grodziewicz

Counsel, Capital Markets, Baker McKenzie

11:20 / Networking break

11:40 / Panel discussion 3: Capital Solutions & Restructuring

OVERVIEW

- / Market liquidity adjustment - is there a restructuring wave coming?
- / Alternative sources of funding
- / The legal and regulatory landscape in the EU (and Poland)
- / Restructuring markets and practices in Poland

MODERATOR

Kevin Heverin

Partner, Banking and Finance, Baker McKenzie

SPEAKER

Jarek Golebiowski

Head of Strategy, Financial Advisory, Teneo

12:30 / Closing Remarks

12:40 / Networking Lunch