PARTNER EVENT

CEE Capital Outlook: From Leveraged Finance to Private Debt

17 September 2025 / Baker McKenzie, Varso Tower

09:00 - 09:30

Registration and refreshments

09:30 - 09:40

Opening remarks

09:40 - 10:30

Panel discussion 1: Rise of Direct Lending (Private Debt) in Poland

OVERVIEW

- Global (and local) drivers of direct lending growth
- Forms of direct lending: Pros and Cons
- Comparisons and competition with traditional lending structures
- Private debt funds in Poland - developing the local market

Moderator



Jakub Czerka
Senior Associate, Banking and Finance, Baker McKenzie

Speakers



Anna Madra
Partner, A&O Shearman



Katarzyna Marchlewska-Sieczek
Managing Director, Innova Capital



Pawel Jacel
Partner, CVI



Przemek Rodecki
Managing Partner, Gamut Analytics



Rafal Pres
Executive Director, Financial Sponsors (PE/Infra) Corporate & Investment Banking Division, Santander

10:30 - 11:20

Panel discussion 2: Leveraged Finance Market Update

OVERVIEW

- 2025 Market performance and trends - EU and Poland
- Effects of macroeconomic environment and geopolitical uncertainty
- Leveraged loans and high yield bonds covenants update - international markets perspective
- 2026 Predictions – EU and Poland

Moderator



Ben Bierwirth
Partner, Baker McKenzie

Speakers



Alastair Gillespie
Senior Director, Senior Covenant Analyst, Covenant Review



Katarzyna Grodziewicz
Counsel, Capital Markets, Baker McKenzie



Michael Cloud
Managing Director, ING

11:20 / Networking break

11:40 - 12:30

Panel discussion 3: Capital Solutions & Restructuring

OVERVIEW

- Market liquidity adjustment - is there a restructuring wave coming?
- Alternative sources of funding
- The legal and regulatory landscape in the EU (and Poland)
- Restructuring markets and practices in Poland

Moderator



Kevin Heverin
Partner, Banking and Finance,
Baker McKenzie

Speaker



Jarek Golebiowski
Head of Strategy, Financial
Advisory, Teneo

12:30 - 12:40

Closing Remarks

12:40 / Networking Lunch