CONFERENCE

AFME's 5th Annual European Financial Integration Conference

20 May 2025 / The Westin Grand Frankfurt

08:00 / Registration and networking

08:45 - 08:55

Welcome remarks

Speaker



Adam Farkas
Chief Executive Officer, AFME

08:55 - 09:20

Keynote address

Speaker



Pierre Wunsch
Governor, National Bank of Belgium

PANEL DISCUSSION

09:20 - 10:20

The European Savings and Investments Union: Delivering on the Ambition to Integrate Banking and Capital Markets and Unlock Private Investments

OVERVIEW

- How to respond to the huge investment gap quantified in the Draghi report in 750 to 800 bn € per year? How to enhance the competitiveness of the EU financial system? What is the impact of persisting fragmentation? Is gold-plating an issue?
- Can the constrained public expenditures be refocused to support and mobilise private investments? How to provide greater support for European public goods?
- What EU priorities for relaunching European financial integration? What are the key building blocks of a Savings and Investments Union?
- Country blind & country mindful: how can these two perspectives be reconciled?
- Can saving and investment products be designed at EU level and reduce fragmentation of capital markets?

Moderator



Jacqueline Mills
Managing Director, Head of Advocacy, AFME

Speakers



Fernando Navarrete Rojas
Member of European Parliament



Massimo Mocio
Deputy Chief, Head of Global Banking & Markets, Intesa Sanpaolo



Niels Brab
Chief of Staff, Head of Group and Corporate and Regulatory Strategy, Deutsche Börse



Vittorio Grilli
Chairman of the Corporate & Investment Bank, JP Morgan

10:20 / Networking Break

PANEL DISCUSSION

10:50 - 11:50

Digital Innovation in Support of the Capital Markets Union

OVERVIEW

- The growth of tokenisation and digital assets: an opportunity for integration? Can an integrated capital market be easier to achieve for digital assets?
- What is the potential role of tokenization for the transformation of capital markets? What are the current market trends and what do they indicate? How close is a future where money and securities both 'live' in distributed ledgers?
- What would future FMIs look like? How to promote standardisation and interoperable infrastructures? Is a new financial market infrastructure for digital assets, in the form of a European Ledger, necessary or desirable? Who would lead the path to a unified ledger?
- What role should central banks play in this transformation? What impacts from the recent ECB announcements on settlement of DLT-based transactions in central bank money?
- How could digital innovations – from AI, big data and quantum computing - interact to promote deeper and more integrated financial markets?

Moderator



Cornelia Tomczak
Managing Director, Regulatory Compliance, Protiviti

Speakers



Emmanuelle Assouan
Director General Financial Stability and Operations, Chair of the Banque de France Climate Change Centre



Sebastien Danloy
Chief Business Officer, Euroclear



Fiona van Echelpoel
Deputy Director General, Directorate General Market Infrastructure and Payments, European Central Bank



Gesa Johannsen
Managing Director, Executive Platform Owner Global Collateral Platform, BNY

11:50 - 12:05

Keynote address

Speaker



Laura van Geest
Chair, Dutch Authority for the Financial Markets

FIRESIDE DISCUSSION

12:05 - 12:50

The Future of Supervision & Regulation in EU Securities Markets

OVERVIEW

- The case for more integrated EU security market supervision
- Experience so far in the use of convergence tools to ensure a common supervisory approach.
- In which cases (specific entities and / or specific tasks) entitiecentralisation can be considered?
- Lessons from the SSM experience
- Ensuring an agile rulebook
- How to make the supervisory framework in the EU simpler and more efficient and responsive to the needs of our businesses and citizens alike

Moderator



Sabine Dittrich
Head of EU Financial Regulation, Senior Counsel, Slaughter and May

Speakers



Carmine Di Noia
Director, Financial and Enterprise Affairs, Organisation for Economic Co-operation and Development



Jérôme Reboul
Deputy Secretary General, Autorité des Marchés Financiers

Laura van Geest
Chair, Dutch Authority for the Financial Markets

12:50 / Networking Lunch

13:50 - 14:15

An audience with

Speaker



Claudia Buch
Chair of the Supervisory Board, European Central Bank

14:15 - 14:30

Keynote address

Speaker



Jose Manuel Campa
Chair, European Banking Authority

PANEL DISCUSSION

14:30 - 15:10

The contribution to EU integration of the banking supervisory framework

OVERVIEW

- Successes of the hub & spoke model
- Country blind model vs a 28th regime for SSM banks
- Areas for further harmonization / coordination
- Making supervision swifter, more responsive and risk-focused, but also simpler

Moderator



Raphaela Schneider
Deputy Head of Regulatory Management Group Germany, Deutsche Bank

Speakers



Frederic Hervo
Deputy Secretary General, FR ACPR



José Antonio Álvarez
Vice Chair, Santander



Jose Manuel Campa
Chair, European Banking Authority

15:10 / Networking Break

15:40 - 16:05

An audience with

Moderator



Timo Purkott
Partner and Co-Head of KPMG AMLA Office, KPMG

Speaker



Bruna Szego
Chair, Anti-Money Laundering Authority

PANEL DISCUSSION

16:05 - 16:55

The Macroeconomic Perspective

OVERVIEW

- Trends: Divergences and fragmentation vs convergences and integration
- Are monetary and fiscal policies pulling in the same direction? How can fiscal resources be leveraged on more effectively to mobilise private investments?
- What's magnitude of the economic benefits of a successful implementation of the SIU strategy?
- How can European innovative companies be financed and scaled up?
- The importance of a single safe asset has been reiterated in the Draghi Report: what role could it play? What forms could it take?
- What are the main emerging and potential opportunities and risks?

Moderator



Stefano Mazzocchi
Managing Director and Deputy Head, Advocacy, AFME

Speakers



Debora Revoltella
Chief Economist, European Investment Bank



Giovanni Callegari
Head of Economic and Risk Analysis, European Stability Mechanism



Lucio Vinhas de Souza
Chief Economist Director of the Economics Department, BusinessEurope

16:55

Closing remarks

Speaker



Nelius De Groot
Head of Markets International, BNY

17:00 / Networking Drinks Reception