

CONFERENCE

AFME's European High Yield and Private Debt Forum

22 October 2024 / ING Cedar A

08:00 / Welcome Registration

08:30 / [Breakfast Briefing](#)
Recent Trends in Investor Pushback on Covenants

OVERVIEW

- / How effective have investors been at pushing back on flexibilities that borrowers might seek to leverage in the current climate?
- / Are new issue deals seeing any additional changes? If so, what are the implications of these?
- / How can lenders make sure they have enough information and time to effectively negotiate terms?

MODERATOR



Sabrina Fox

Chief Executive Officer, European Leveraged Finance Association

SPEAKERS



John Kicken

Partner, A&O Shearman



Philip Niemeyer

Director, A-DCM

09:15 / Welcome Remarks

SPEAKER



Mathias Blumschein

Managing Director, Head of High Yield Debt Capital Markets, ING

09:20 / Opening Remarks

SPEAKER



Gary Simmons

Managing Director, High Yield and ECM, AFME

09:30 / Keynote Address

SPEAKER



Bert Colijn

Senior Economist, ING

OVERVIEW

- / Recap of market performance in HY bonds and leveraged loans in 2024
- / Impact of European CLOs on supply and demand
- / Drivers and trends across Europe
- / Predictions for 2025

MODERATOR



Brad Weyland

Partner, A&O Shearman

SPEAKERS



Jeanine Arnold

EMEA Leveraged Finance, Corporate Finance, Moody's



Jermaine Jarrett

Managing Director, Head of High Yield Syndicate and Leveraged Loans, Natwest



Eduardo Manzanera

Managing Director, EMEA Leverage Finance, Goldman Sachs



Arthur van Schie

10:45 / [Panel discussion](#)
European (HY, LL, Private Debt and CLO) Investors and Market Roundtable

OVERVIEW

- / Approaches to investment decisions, portfolio diversification and risk mitigation in Europe
- / Motivations for Corporate Investor and Arrangers European comparisons to US private debt markets
- / Commercial differences and considerations for HY bonds, leveraged loans and private debt
- / Investor concerns and considerations
- / Covenants and other flexibility across financing structures
- / Assessing liquidity; role of secondary market / potential investor pool

MODERATOR

Mathias Blumschein

Managing Director, Head of High Yield Debt Capital Markets, ING

SPEAKERS



Mascha Canio

Head of Credit & Insurance Linked Investments, PGGM



Carl Sells

Global High Yield Portfolio Manager, Legal & General



Rinze Verheijen

Senior Investment Manager, Aegon

11:30 / Networking break

12:00 / [Panel discussion](#)
Growth in the European Private Debt Markets

OVERVIEW

- / Motivations for global and European growth, size of markets
- / Who are the major participants?
- / Competition and partnerships between non-banks and banks
- / Official sector questions on leverage in private credit – sources, size and potential risks and non-risks

MODERATOR



Folko de Vries

Partner, Clifford Chance

SPEAKERS



Boris Harmsen

Managing Director, Head of Benelux and Head of Origination, Nordics, Pemberton



Frank Meijer

Global Head of Alternative Fixed Income & Structured Finance, Aegon



Ryan Morgan

Director, Lender Finance Europe, Deutsche Bank



Jorg Sallaerts



Anna Brossa Xicoy

13:00 / Closing Remarks

SPEAKER



Gary Simmons

Managing Director, High Yield and ECM, AFME

13:15 / Networking lunch