

CONFERENCE

# ***OPTIC 2024 (Operations, Post-Trade, Technology & Innovation Conference)***

02 October 2024 / Convene at 22 Bishopsgate

## ***Day 1 - Wednesday, 2 October 2024***

08:00 / Welcome registration and refreshments

09:00 / Opening remarks

### **SPEAKER**



Adam Farkas

CEO, AFME

09:15 / Opening keynote

### **SPEAKER**



Laura van Geest

Chair, Dutch Authority for the Financial Markets

Panel discussion

09:45 / Capital Markets Policy Priorities for New UK and EU Administrations

OVERVIEW

- / Following the expected UK and EU Parliamentary elections and the formation of a new European Commission, what should policymakers be focusing on in the next five years?
- / How can the regulatory and legislative framework be improved to support innovation, growth and international competitiveness?
- / Should T+1 be a priority or are there more important things?

MODERATOR



James Kemp  
Head of Technology and Operations, and CCA, AFME

SPEAKER S



Marcel Haag  
Director for Horizontal Policies, European Commission



Okan Pekin  
Global Head of Securities Services, Citi



Sam Riley  
CEO, Clearstream Securities Services

10:30 / Networking break

Panel discussion

11:00 / Remaining Barriers to Integration of Post Trade Services

Stream A

OVERVIEW

- / To what extent have the Giovannini and EPTF barriers been eradicated?
- / Have new barriers to integration been identified?
- / What should the next Commission focus on to deliver meaningful progress towards CMU objectives?

MODERATOR



**James Cunningham**  
Senior Director, Public Policy and Government Affairs, BNY

SPEAKER S



**Anna Kulik**  
Secretary General, ECSDA



**Camille Papillard**  
Head of Financial Intermediaries Client Line, EMEA, Securities Services, BNP Paribas



**Javier Ruiz del Pozo**  
Director, Secondary Markets Department, CNMV



**Nick Titmus**  
Vice President, Product Management, Broadridge

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Panel discussion

11:00 / Ready for DORA?

Stream B

OVERVIEW

- / DORA will become the law of the land starting in January 2025; are you ready?
- / What are the final operational challenges to be tackled ahead of January’s deadline?
- / How can supervisors approach the enforcement of DORA in 2025 and beyond?
- / What should firms expect next as the various aspects of DORA are rolled out and come into practice?

MODERATOR



**Marcus Corry**  
Director, Technology & Operations, AFME

SPEAKER S



**Antonio Barzachki**  
Team leader, DORA oversight preparations, EBA



**Clare Jenkinson**  
Partner, Financial Regulation, Deloitte Legal (UK)



**Mickael De Oliveira Neves**  
Market and Regulatory Intelligence Manager, Murex



**Maria Sorlini**  
Team leader, Digital regulation guidance and coordination, Intesa Sanpaolo



**Estelle Tran**  
DORA Legal Lead & Commercial, Innovation and Technology Legal, Barclays

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Panel discussion

11:45 / **European Equities Clearing Landscape**

Stream A

OVERVIEW

- / Against the backdrop of changing CCP models, and the regulatory uncertainty surrounding current interoperability arrangements, what does the future landscape look like for clearing of cash equities in Europe?
- / What new opportunities and challenges are anticipated?

MODERATOR



**Peter Tomlinson**  
Director, Post Trade, AFME

SPEAKER S



**Laura Bayley**  
Head of Clearing Services, SIX



**Cate Grant**  
Global Head of Client & Market Solutions, Goldman Sachs



**Marco Tenten**  
Director, Business Development Manager, Cboe Clear Europe



**Froukelien Wendt**  
Independent Member of the CCP Supervisory Committee and Director for Central Counterparties (CCPs), ESMA

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Panel discussion

11:45 / **Managing the New Gold: Data Management Opportunities and Challenges in Capital Markets**

Stream B

OVERVIEW

- / What are the key opportunities offered by successful data management?
- / What are the key data management challenges for banks and how can these be overcome?
- / How can banks design successful data management models to ensure ongoing sound data management?

MODERATOR

Marina Reason

Partner, Herbert Smith Freehills

SPEAKER S

Archie Jones

SVP Data & AI Ethics, BNY



Ling Ling Lo

Global Head, Data Strategy and Transformation, and EMEA Chief Data Officer, Nomura



Dan Reid

Chief Technology Officer, Xceptor

12:30 / **Networking lunch**


13:30 / Policy briefing  
CSDR in Review

Stream A

OVERVIEW

- / A review of ESMA's 2024 consultations on the effectiveness of the cash penalties regime, the methodology for measuring settlement fails and potential future measures to reduce fails.
- / What are the key developments that market participants should be aware of?

MODERATOR




**Pablo Garcia**  
Manager, Post Trade, AFME

SPEAKER S



**Sylvie Bonduelle**  
Senior Advisor, Societe Generale Securities Services



**Marcello Topa**  
Director, Global Market Advocacy, Policy and Strategy, Citibank

13:30 / Policy briefing  
Preparing for the EU AI Act

Stream B


OVERVIEW

- / How are firms managing preparations and are there are areas of ambiguity that need to be addressed?
- / What should the priorities be for financial regulators to help the industry implement?

MODERATOR

**Marina Reason**  
Partner, Herbert Smith Freehills

SPEAKER



**Kai Zenner**  
Head of Office and Digital Policy Adviser, European Parliament

Panel Discussion

14:00 / **US T+1 – what have we learned?**

Stream A

## OVERVIEW

- / How have securities lending and FX markets adapted to support the change?
- / What has been the impact on matching and settlement rates?
- / How have firms managed the misalignment challenge, and has this changed views on the timing of a potential European move to T+1?

## MODERATOR



**Britta Woernle**

Director, Head of Market Advocacy Europe Securities Services, Deutsche Bank

## SPEAKER S



**Mack Gill**

Head of Securities Processing, FIS Capital Markets



**Sachin Mohindra**

Executive Director, Client & Market Solutions, Goldman Sachs



**Charifa El Otmani**

Director, Capital Markets, Strategy, SWIFT



**Silvia Sancin**

Senior Custody Solutions Manager, Securities Services, BNP Paribas

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14:00 / Panel discussion  
**GenAI – risk and governance**

Stream B


OVERVIEW


- / GenAI has been the technology attracting attention, including in capital markets. However, how can banks actually apply it?
- / What are the use cases that are most realistic in the short/med term?
- / How does it fit in the governance systems, risk appetite and management?
- / What is needed from the regulatory side to enable adoption?


MODERATOR


 **Aman Luther**  
Artificial Intelligence Lead, AFME

SPEAKER S

 **Niamh Kingsley**  
Head of Product Innovation & Artificial Intelligence, Delta Capita

 **Carsten Maple**  
Professor, University of Warwick

 **Marina Reason**  
Partner, Herbert Smith Freehills

 **Sandip Wadje**  
Managing Director, Global Head of Emerging Technology Risk, BNP Paribas

14:45 / **Networking coffee break**

Panel discussion

15:15 / The Future of Operations in Wholesale Banking

OVERVIEW

- / How can banks ensure that investments in process transformation and technology lead to tangible improvements in operational efficiency rather than just adding complexity?
- / How should banks approach the challenge of upskilling and reskilling their workforce to prepare for the operational demands posed by advancements like Generative AI?
- / Organisations measure productivity differently, what steps can banks take to enhance their data maturity and fully leverage their data assets to drive operational efficiency and strategic decision-making?
- / What are the most effective strategies for banks to manage the compliance risks associated with their extensive network of partners and third-party relationships?
- / Is there an optimal operating model, where operations teams today can be centralised and dispersed?

MODERATOR



Marcus Corry  
Director, Technology & Operations, AFME

SPEAKER S

Stephen Bell  
Managing Director Operations, Deutsche Bank



Isabelle Jenkins  
Lead of Industry for Financial Services, PwC UK



James Maxfield  
Chief Product Officer, Duco



José Muñoz Pérez  
Global Markets COO, Santander

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Panel discussion

16:15 / Using Technology to Deliver T+1

OVERVIEW

- / How can new technologies like AI help overcome inefficiencies and fails in post-trade?
- / How can the technology be leveraged collaboratively to help solve the settlement efficiency challenge?
- / Do we have the right data?

MODERATOR



**Emma Johnson**  
Executive Director, Global Custody Industry Development, EMEA, J.P. Morgan

SPEAKER S



**Daniel Carpenter**  
CEO, Meritsoft a Cognizant company



**Karan Kapoor**  
Global Head of Regulatory and Risk Consulting, Delta Capita



**Gary O'Brien**  
Head of Bank and Broker Segment Strategy, BNP Paribas



**matt johnson**  
Director, ITP Product Management and Industry Relations, DTCC

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17:00 / Closing remarks

SPEAKER S



**Martyn Nott**  
Managing Director, Global Head of Network Management, Bank of America



**Philip Saunders**  
Executive Office, Goldman Sachs

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***Day 1 - Wednesday, 2 October 2024***

**17:10 / Drinks reception**

Available for sponsorship

Day 2 - Thursday, 3 October 2024

08:15 / Welcome Registration and refreshments	08:15 / Welcome Registration and refreshments	Roundtable In 08:15 / Conversation with the Women of OPTIC  Behavioural Science as a Superpower in Technology and Financial Services
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09:15 / Opening remarks

SPEAKER



Rick Watson  
Managing Director, Head of Capital Markets, Membership & Events, AFME

Panel discussion

09:30 / Roadmap to Scaling DLT Based Capital Markets

OVERVIEW

- / How has experimentation with DLT progressed in the last 12 months? What is the likely time horizon for adoption at scale?
- / Which asset classes or use cases are the most compelling?
- / How to balance innovation and interoperability, and can DLT-based systems achieve the same levels of safety, control and resilience?
- / Looking to the future, if tokenisation is successful, what could a future market structure look like?

MODERATOR



**Sabih Behzad**  
Managing Director, Head of Digital Assets & Currencies Transformation, Deutsche Bank

SPEAKER S



**Benjamin Duve**  
Senior Lead Market Infrastructure Expert, European Central Bank



**Christoph Hock**  
Head Tokenisation & Digital Assets, Union Investment



**Georgina K. Lok**  
Head of Market Development, Hong Kong Monetary Authority



**Philippe Laurensy**  
Head of Group Strategy, Product Management and Innovation, Euroclear

**John O'Neill**  
Managing Director Global Head of Digital Assets Strategy, HSBC

10:30 / Networking coffee break

Panel discussion

11:00 / Atomic Settlement: a Game Changing Benefit of DLT?

Stream A

OVERVIEW

- / Instantaneous settlement is often cited as a key feature of securities tokenisation. This panel will explore the potential benefits and challenges of this approach, and discuss recent experimentation with potential solutions.
- / What are the possible upstream impacts in a world of atomic settlement?
- / Are there other regulatory or market considerations which need to be considered?
- / What have we learned from experiments with DLT-based DvP settlement so far?

MODERATOR



Coco Chen  
Associate Director, Technology & Operations, AFME

SPEAKER S



Keith Bear  
Fellow, Centre for Alternative Finance, University of Cambridge



Paolo Bramini  
Payment Systems Directorate, Banca D'Italia



David Durouchoux  
Deputy CEO Business Development, Societe Generale - FORGE



Angus Fletcher  
CEO, Fnality UK

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Panel discussion

11:00 / The Impact of Ransomware

Stream B

OVERVIEW

- / Cyber criminals are becoming ever more brazen in their attacks on financial services, with several high-profile outages in recent months
- / The latest trends which cybercrime agencies are seeing, especially those ramping up in scale and ambition
- / How financial entities can best protect themselves and what to do when a hacker gets through
- / How banks should work with third party providers who are increasingly being targeted as the gateway to financial data?

MODERATOR



Marcus Corry  
Director, Technology & Operations, AFME

SPEAKER S



Valérie Dominique Hoess  
Head of European Affairs, Commerzbank AG

Alex M2

Finance Sector Lead and Principal Cyber Consultant , National Cyber and Security Centre



Hem Pant  
Regional Information Security Officer for Europe and UK, HSBC



11:45 /

Panel discussion


EU and UK Sandbox Regimes and industry adoption of Digital Securities

Stream A

OVERVIEW

- / The EU and UK have launched their respective sandbox regimes for digital securities
- / What is the current status of each regime, and how has the industry responded?
- / What are the keys to unlocking institutional adoption of digital securities markets in Europe?


MODERATOR



Christopher Wallace


Associate General Counsel, Bank of America

SPEAKER S



Emma Butterworth

Head of FMI Innovation and Payments Policy, Bank of England




Anna Matson

Head of Digital Assets and Innovation, EMEA, Northern Trust



Randy Priem

Coordinator of the Markets and Post-trading Unit, FSMA



Juan Jiménez Zaballos

Global Head of Retail & Digital Public Policy, Santander

Panel discussion

11:45 / The FMI of the Future

Stream B

OVERVIEW

- / What are the main challenges and opportunities facing market infrastructures?
- / How are FMI business models evolving? Is there sufficient competition in the FMI space?
- / Which new technologies are most promising – what could a target-state ecosystem look like?
- / How does the role of an FMI change in a potential decentralised environment?

MODERATOR



Michael Hughes  
Head of Capital Markets, UK & EMEA, Capgemini

SPEAKER S



Marcus Austin  
Head of Relationship Management – UK, Ireland & the Americas, Clearstream



Alex Dockx  
Executive Director, Industry Development, J.P. Morgan



Pablo Portugal  
Senior Director, Public Affairs, Euroclear

12:30 / Networking lunch

12:30 / Lunch & Learn - Unlocking the potential of digital assets

SPEAKER

Thomas Dugauquier  
Tokenised Assets Product Lead, Swift

Workshop

13:30 / “Ask me anything”  
with Andrew Douglas

OVERVIEW

- Join the chair of the UK T+1 Technical Group (T1TG) as he takes your live questions on all things T+1. The conversation will focus on the recently published T1TG report, and the recommendations it sets out on how the UK should transition to a one-day settlement cycle.

MODERATOR



Alan Cameron  
Head of Advisory FIC Client Line, BNP Paribas

SPEAKER



Andrew Douglas  
Chair, UK T+1 Technical Group

Presentation

13:30 / Fireside Chat: Digital Assets – A new category of personal property?

OVERVIEW

- Join us for a one-to-one conversation with Professor Sarah Green, Law Commissioner for Common and Commercial Law at the Law Commission of England and Wales from 2020 to 2024. Sarah’s work at the Law Commission led to the introduction of a landmark Bill, that is hoped will help pave the way to scale digital assets markets by providing legal certainty on their status as personal property. The conversation will cover a (brief!) history of personal property law, explore why digital assets did not fit neatly into the existing framework, and examine the potential opportunities that the new Bill may provide.

MODERATOR



John Siena  
Associate General Counsel, Global Head of Regulatory Strategy, Brown Brothers Harriman

SPEAKER



Sarah Green  
Head of Digital Assets and Trade Finance, D2 Legal Technology

13:30 / Future Leaders Round Table

OVERVIEW

- / Fireside Chat – “What I wish I knew when I started my career”
- / Followed by - Roundtable Discussion
- / Followed by - “Building A Personal Brand”

MODERATOR



**Peter Tomlinson**  
Director, Post Trade, AFME

SPEAKER S

**Liv Blaney**  
Executive, Mindset and Neurodiversity Coach, OCB Coaching

**Jennifer Long**  
Managing Director, Head of Non Financial Risk, HSBC

**John Worden**  
Custody & Post Trade Product, UBS

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Quickfire presentations

14:15 / Anatomy of a Digital Bond Issuance

Hear from the major players in 2 recent digital bond issuances, as they each walk through their own perspective on the key opportunities and challenges.

SPEAKER S



**Etay Katz**  
Partner, Head of Digital Assets and Financial Innovation, Ashurst



**Georgina K. Lok**  
Head of Market Development, Hong Kong Monetary Authority



**Tim Meirer**  
Senior Manager Capital Market Innovation, KfW

**John O'Neill**  
Managing Director Global Head of Digital Assets Strategy, HSBC



**Bert Staufenbiel**  
Senior Manager Digital Transformation, KfW

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15:15 / Fireside chat

MODERATOR



**Shruti Chopra**  
Editor, Financial News

SPEAKER



**Lord (Chris) Holmes of Richmond MBE**  
Member of UK House of Lords

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15:45 / Closing remarks

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15:55 / Networking drinks