CONFERENCE

OPTIC 2024 (Operations, Post-Trade, Technology & Innovation Conference)

02 October 2024 / Convene at 22 Bishopsgate

Day 1 - Wednesday, 2 October 2024

08:00 / Welcome registration and refreshments

09:00 - 09:15

Opening remarks

Speaker



Adam Farkas
CEO, AFME

09:15 - 09:45

Opening keynote

Speaker



Laura van Geest
Chair, Dutch Authority for the Financial Markets

Day 1 - Wednesday, 2 October 2024

PANEL DISCUSSION

09:45 - 10:30

Capital Markets Policy Priorities for New UK and EU Administrations

OVERVIEW

- Following the expected UK and EU Parliamentary elections and the formation of a new European Commission, what should policymakers be focusing on in the next five years?
- How can the regulatory and legislative framework be improved to support innovation, growth and international competitiveness?
- Should T+1 be a priority or are there more important things?

Moderator



James Kemp
Head of Technology and Operations, and CCA, AFME

Speakers



Marcel Haag
Director for Horizontal Policies, European Commission



Okan Pekin
Global Head of Securities Services, Citi



Sam Riley
CEO, Clearstream Securities Services

10:30 / Networking break

Day 1 - Wednesday, 2 October 2024

PANEL DISCUSSION

11:00 - 11:45

Remaining Barriers to Integration of Post Trade Services

Stream A

OVERVIEW

- To what extent have the Giovannini and EPTF barriers been eradicated?
- Have new barriers to integration been identified?
- What should the next Commission focus on to deliver meaningful progress towards CMU objectives?

Moderator



James Cunningham
Senior Director, Public Policy and Government Affairs, BNY

Speakers



Anna Kulik
Secretary General, ECSDA



Camille Papillard
Head of Financial Intermediaries Client Line, EMEA, Securities Services, BNP Paribas



Javier Ruiz del Pozo
Director, Secondary Markets Department, CNMV



Nick Titmus
Vice President, Product Management, Broadridge

Day 1 - Wednesday, 2 October 2024

PANEL DISCUSSION

11:00 - 11:45

Ready for DORA?

Stream B

OVERVIEW

- DORA will become the law of the land starting in January 2025; are you ready?
- What are the final operational challenges to be tackled ahead of January's deadline?
- How can supervisors approach the enforcement of DORA in 2025 and beyond?
- What should firms expect next as the various aspects of DORA are rolled out and come into practice?

Moderator



Marcus Corry
Director, Technology & Operations, AFME

Speakers



Antonio Barzachki
Team leader, DORA oversight preparations, EBA



Clare Jenkinson
Partner, Financial Regulation, Deloitte Legal (UK)



Estelle Tran
DORA Legal Lead & Commercial, Innovation and Technology Legal, Barclays



Maria Sorlini
Team leader, Digital regulation guidance and coordination, Intesa Sanpaolo



Mickael De Oliveira Neves
Market and Regulatory Intelligence Manager, Murex

Day 1 - Wednesday, 2 October 2024

PANEL DISCUSSION

11:45 - 12:30

European Equities Clearing Landscape

Stream A

OVERVIEW

- Against the backdrop of changing CCP models, and the regulatory uncertainty surrounding current interoperability arrangements, what does the future landscape look like for clearing of cash equities in Europe?
- What new opportunities and challenges are anticipated?

Moderator



Peter Tomlinson
Director, Post Trade, AFME

Speakers



Cate Grant
Global Head of Client & Market Solutions, Goldman Sachs



Froukelien Wendt
Independent Member of the CCP Supervisory Committee and Director for Central Counterparties (CCPs), ESMA



Laura Bayley
Head of Clearing Services, SIX



Marco Tenten
Director, Business Development Manager, Cboe Clear Europe

Day 1 - Wednesday, 2 October 2024

PANEL DISCUSSION

11:45 - 12:30

Managing the New Gold: Data Management Opportunities and Challenges in Capital Markets

Stream B

OVERVIEW

- What are the key opportunities offered by successful data management?
- What are the key data management challenges for banks and how can these be overcome?
- How can banks design successful data management models to ensure ongoing sound data management?

Moderator

Marina Reason
Partner, Herbert Smith Freehills

Speakers

Archie Jones
SVP Data & AI Ethics, BNY



Dan Reid
Chief Technology Officer, Xceptor



Ling Ling Lo
Global Head, Data Strategy and Transformation, and EMEA Chief Data Officer, Nomura

12:30 / Networking lunch

Day 1 - Wednesday, 2 October 2024

POLICY BRIEFING

13:30 - 14:00

CSDR in Review

Stream A

OVERVIEW

- A review of ESMA's 2024 consultations on the effectiveness of the cash penalties regime, the methodology for measuring settlement fails and potential future measures to reduce fails.
- What are the key developments that market participants should be aware of?

Moderator



Pablo Garcia
Manager, Post Trade, AFME

Speakers



Marcello Topa
Director, Global Market Advocacy, Policy and Strategy, Citibank



Sylvie Bonduelle
Senior Advisor, Societe Generale Securities Services

Day 1 - Wednesday, 2 October 2024

POLICY BRIEFING

13:30 - 14:00

Preparing for the EU AI Act

Stream B

OVERVIEW

- How are firms managing preparations and are there are areas of ambiguity that need to be addressed?
- What should the priorities be for financial regulators to help the industry implement?

Moderator



Marina Reason
Partner, Herbert Smith Freehills

Speaker



Kai Zenner
Head of Office and Digital Policy Adviser, European Parliament

Day 1 - Wednesday, 2 October 2024

PANEL DISCUSSION

14:00 - 14:45

US T+1 – what have we learned?

Stream A

OVERVIEW

- How have securities lending and FX markets adapted to support the change?
- What has been the impact on matching and settlement rates?
- How have firms managed the misalignment challenge, and has this changed views on the timing of a potential European move to T+1?

Moderator



Britta Woernle
Director, Head of Market Advocacy Europe Securities Services, Deutsche Bank

Speakers



Charifa El Otmani
Director, Capital Markets, Strategy, SWIFT



Mack Gill
Head of Securities Processing, FIS Capital Markets



Sachin Mohindra
Executive Director, Client & Market Solutions, Goldman Sachs



Silvia Sancin
Senior Custody Solutions Manager, Securities Services, BNP Paribas

Day 1 - Wednesday, 2 October 2024

PANEL DISCUSSION

14:00 - 14:45

GenAI – risk and governance

Stream B

OVERVIEW

- GenAI has been the technology attracting attention, including in capital markets. However, how can banks actually apply it?
- What are the use cases that are most realistic in the short/med term?
- How does it fit in the governance systems, risk appetite and management?
- What is needed from the regulatory side to enable adoption?

Moderator



Aman Luther
Artificial Intelligence Lead, AFME

Speakers



Carsten Maple
Professor, University of Warwick



Marina Reason
Partner, Herbert Smith Freehills



Niamh Kingsley
Head of Product Innovation & Artificial Intelligence, Delta Capita



Sandip Wadje
Managing Director, Global Head of Emerging Technology Risk, BNP Paribas

14:45 / Networking coffee break

Day 1 - Wednesday, 2 October 2024

PANEL DISCUSSION

15:15 - 16:30

The Future of Operations in Wholesale Banking

OVERVIEW

- How can banks ensure that investments in process transformation and technology lead to tangible improvements in operational efficiency rather than just adding complexity?
- How should banks approach the challenge of upskilling and reskilling their workforce to prepare for the operational demands posed by advancements like Generative AI?
- Organisations measure productivity differently, what steps can banks take to enhance their data maturity and fully leverage their data assets to drive operational efficiency and strategic decision-making?
- What are the most effective strategies for banks to manage the compliance risks associated with their extensive network of partners and third-party relationships?
- Is there an optimal operating model, where operations teams today can be centralised and dispersed?

Moderator



Marcus Corry
Director, Technology & Operations, AFME

Speakers



Isabelle Jenkins
Lead of Industry for Financial Services, PwC UK



James Maxfield
Chief Product Officer, Duco



José Muñoz Pérez
Global Markets COO, Santander

Stephen Bell
Managing Director
Operations, Deutsche Bank

Day 1 - Wednesday, 2 October 2024

PANEL DISCUSSION

16:15 - 17:00

Using Technology to Deliver T+1

OVERVIEW

- How can new technologies like AI help overcome inefficiencies and fails in post-trade?
- How can the technology be leveraged collaboratively to help solve the settlement efficiency challenge?
- Do we have the right data?

Moderator



Emma Johnson
Executive Director, Global Custody Industry Development, EMEA, J.P. Morgan

Speakers



Daniel Carpenter
CEO, Meritsoft a Cognizant company



Gary O'Brien
Head of Bank and Broker Segment Strategy, BNP Paribas



Karan Kapoor
Global Head of Regulatory and Risk Consulting, Delta Capita



Matt Johnson
Director, ITP Product Management and Industry Relations, DTCC

17:00 - 17:10

Closing remarks

Speakers



Martyn Nott
Managing Director, Global Head of Network Management, Bank of America



Philip Saunders
Executive Office, Goldman Sachs

17:10 / Drinks reception

Day 2 - Thursday, 3 October 2024

08:15 / Welcome Registration and refreshments

08:15 / Roundtable In Conversation with the Women of OPTIC

09:15 - 09:30

Opening remarks

Speaker



Rick Watson
Managing Director, Head of Capital Markets, Membership & Events, AFME

Day 2 - Thursday, 3 October 2024

PANEL DISCUSSION

09:30 - 10:30

Roadmap to Scaling DLT Based Capital Markets

OVERVIEW

- How has experimentation with DLT progressed in the last 12 months? What is the likely time horizon for adoption at scale?
- Which asset classes or use cases are the most compelling?
- How to balance innovation and interoperability, and can DLT-based systems achieve the same levels of safety, control and resilience?
- Looking to the future, if tokenisation is successful, what could a future market structure look like?

Moderator



Sabih Behzad
Managing Director, Head of Digital Assets & Currencies Transformation, Deutsche Bank

Speakers



Benjamin Duve
Senior Lead Market Infrastructure Expert, European Central Bank



Christoph Hock
Head Tokenisation & Digital Assets, Union Investment



Georgina K. Lok
Head of Market Development, Hong Kong Monetary Authority

John O'Neill
Managing Director Global Head of Digital Assets Strategy, HSBC



Philippe Laurensy
Head of Group Strategy, Product Management and Innovation, Euroclear

10:30 / Networking coffee break

Day 2 - Thursday, 3 October 2024

PANEL DISCUSSION

11:00 - 11:45

Atomic Settlement: a Game Changing Benefit of DLT?

Stream A

OVERVIEW

- Instantaneous settlement is often cited as a key feature of securities tokenisation. This panel will explore the potential benefits and challenges of this approach, and discuss recent experimentation with potential solutions.
- What are the possible upstream impacts in a world of atomic settlement?
- Are there other regulatory or market considerations which need to be considered?
- What have we learned from experiments with DLT-based DvP settlement so far?

Moderator



Coco Chen
Associate Director,
Technology & Operations,
AFME

Speakers



Angus Fletcher
CEO, Fnality UK



David Durouchoux
Deputy CEO Business Development, Societe Generale - FORGE



Keith Bear
Fellow, Centre for Alternative Finance, University of Cambridge



Paolo Bramini
Payment Systems Directorate, Banca D'Italia

PANEL DISCUSSION

11:00 - 11:45

The Impact of Ramsomware

Stream B

OVERVIEW

- Cyber criminals are becoming ever more brazen in their attacks on financial services, with several high-profile outages in recent months
- The latest trends which cybercrime agencies are seeing, especially those ramping up in scale and ambition
- How financial entities can best protect themselves and what to do when a hacker gets through
- How banks should work with third party providers who are increasingly being targeted as the gateway to financial data?

Moderator



Marcus Corry
Director, Technology & Operations, AFME

Speakers

Alex M2
Finance Sector Lead and Principal Cyber Consultant , National Cyber and Security Centre



Hem Pant
Regional Information Security Officer for Europe and UK, HSBC



Valérie Dominique Hoess
Head of European Affairs, Commerzbank AG

Day 2 - Thursday, 3 October 2024

PANEL DISCUSSION

11:45 - 12:30

EU and UK Sandbox Regimes and industry adoption of Digital Securities

Stream A

OVERVIEW

- The EU and UK have launched their respective sandbox regimes for digital securities
- What is the current status of each regime, and how has the industry responded?
- What are the keys to unlocking institutional adoption of digital securities markets in Europe?

Moderator



Christopher Wallace
Associate General Counsel,
Bank of America

Speakers



Anna Matson
Head of Digital Assets and Innovation, EMEA, Northern Trust



Emma Butterworth
Head of FMI Innovation and Payments Policy, Bank of England



Juan Jiménez Zaballos
Global Head of Retail & Digital Public Policy, Santander



Randy Priem
Coordinator of the Markets and Post-trading Unit, FSMA

PANEL DISCUSSION

11:45 - 12:30

The FMI of the Future

Stream B

OVERVIEW

- What are the main challenges and opportunities facing market infrastructures?
- How are FMI business models evolving? Is there sufficient competition in the FMI space?
- Which new technologies are most promising – what could a target-state ecosystem look like?
- How does the role of an FMI change in a potential decentralised environment?

Moderator



Michael Hughes
Head of Capital Markets, UK & EMEA, Capgemini

Speakers



Alex Dockx
Executive Director, Industry Development, J.P. Morgan



Marcus Austin
Head of Relationship Management – UK, Ireland & the Americas, Clearstream



Pablo Portugal
Senior Director, Public Affairs, Euroclear

12:30 / Networking lunch

12:30 / Lunch & Learn - Unlocking the potential of digital assets

Day 2 - Thursday, 3 October 2024

WORKSHOP

13:30 - 14:15

“Ask me anything” with Andrew Douglas

OVERVIEW

/ Join the chair of the UK T+1 Technical Group (T1TG) as he takes your live questions on all things T+1. The conversation will focus on the recently published T1TG report, and the recommendations it sets out on how the UK should transition to a one-day settlement cycle.

Moderator



Alan Cameron
Head of Advisory FIC Client Line, BNP Paribas

Speaker



Andrew Douglas
Chair, UK T+1 Technical Group

PRESENTATION

13:30 - 14:15

Fireside Chat: Digital Assets – A new category of personal property?

OVERVIEW

/ Join us for a one-to-one conversation with Professor Sarah Green, Law Commissioner for Common and Commercial Law at the Law Commission of England and Wales from 2020 to 2024. Sarah's work at the Law Commission led to the introduction of a landmark Bill, that is hoped will help pave the way to scale digital assets markets by providing legal certainty on their status as personal property. The conversation will cover a (brief!) history of personal property law, explore why digital assets did not fit neatly into the existing framework, and examine the potential opportunities that the new Bill may provide.

Moderator



John Siena
Associate General Counsel, Global Head of Regulatory Strategy, Brown Brothers Harriman

Speaker



Sarah Green
Head of Digital Assets and Trade Finance, D2 Legal Technology

Day 2 - Thursday, 3 October 2024

13:30 - 15:15

Future Leaders Round Table

OVERVIEW

- Fireside Chat – “What I wish I knew when I started my career”
- Followed by - Roundtable Discussion
- Followed by - “Building A Personal Brand”

Moderator



Peter Tomlinson
Director, Post Trade, AFME

Speakers

Jennifer Long
Managing Director, Head of Non Financial Risk, HSBC

John Worden
Custody & Post Trade Product, UBS

Liv Blaney
Executive, Mindset and Neurodiversity Coach, OCB Coaching

QUICKFIRE PRESENTATIONS

14:15 - 15:15

Anatomy of a Digital Bond Issuance

Hear from the major players in 2 recent digital bond issuances, as they each walk through their own perspective on the key opportunities and challenges.

Speakers



Bert Staufenbiel
Senior Manager Digital Transformation, KfW



Etay Katz
Partner, Head of Digital Assets and Financial Innovation, Ashurst



Georgina K. Lok
Head of Market Development, Hong Kong Monetary Authority

John O'Neill
Managing Director Global Head of Digital Assets Strategy, HSBC



Tim Meirer
Senior Manager Capital Market Innovation, KfW

Day 2 - Thursday, 3 October 2024

15:15 - 15:30

Fireside chat

Moderator



Shruti Chopra
Editor, Financial News

Speaker



Lord (Chris) Holmes of Richmond MBE
Member of UK House of Lords

15:45 - 15:55

Closing remarks

15:55 / Networking drinks