

CONFERENCE

AFME's 15th Annual Spanish Capital Markets Conference

18 April 2024 / Wellington Hotel and Spa, Madrid

08:30 / Registration and refreshments

09:00 / Opening remarks

MODERATOR



Rick Watson

Managing Director, Head of Capital Markets Membership and Events, AFME

09:05 / Keynote address

Building the Capital Markets Union in the EU: now or never

SPEAKER



Eva Maria Poptcheva

Member, Vice Chair, European Parliament and Committee of Economic and Monetary Affairs

OVERVIEW

- / Emerging Geopolitical landscape
- / Higher rates – Impact on markets
- / Potential impact for upcoming EU elections
- / Macro impact on Bond, Equities & Securitisation

MODERATOR



Rick Watson

Managing Director, Head of Capital Markets Membership and Events, AFME

SPEAKERS



Pedro Castro

Deputy Chief Financial Officer, Santander Consumer Finance



Ángel Estrada

Director General for Financial Stability, Regulation and Resolution, Bank of Spain



Fabian Huttner

Spanish Representative, Deutsche Bundesbank



Ana Munera

Head of Global Markets Strategy, BBVA

10:15 / Networking break

10:40 / **Panel discussion**
Managing Risks and Opportunities in This New Environment

OVERVIEW

- / Evolving thinking around market liquidity, regulatory & operational risks
- / ESG market dynamics – sovereign & corporates
- / Changing dynamics of supply & demand on bond, equities & securitisation
- / Private credit outlook

SPEAKERS



Manuel Perez Cuchet

Global Head of Infrastructure & Energy, Santander Alternative Investments



Francesco Dissera

Managing Director, Head of SFABS, Alantra



Pedro Santamaria

Head of Iberia DCM, HSBC



Christian Thun

Chief Executive Officer, European DataWarehouse

11:20 / **Panel discussion**
Spanish Fixed Income Markets

OVERVIEW

- / Increasing momentum in the retail bond market
- / The role of private credit
- / ESG – Green bonds issuance and expanding opportunities
- / The digital landscape – Evolution, opportunities and challenges

MODERATOR



Reyes Bover

Head of DCM Europe, BBVA

SPEAKERS



Tomás Gallego Arjiz

Financial Director, Redeia

Luis Merino

Head of Fixed Income, Santalucía



Jose Ortiz

Senior Vice President, Pricoa



Mercedes Abascal Rojo

Head of Funding and Debt Management, Spanish Treasury

11:55 / Fireside chat

SPEAKERS



Adam Farkas

Chief Executive Officer, AFME



Alejandra Kindelán Oteyza

Chair and CEO, Spanish Banking Association

12:25 / Networking lunch

13:25 / [Panel discussion](#)
Spanish & EU Equity Markets Successes and Challenges

Track A

OVERVIEW

- / IPO & Secondary markets state of play – is Europe competitive globally?
- / Impact of MiFIR on liquidity and market participants, consolidated tape implications
- / Perspective of exchanges – large vs small cap considerations
- / Investment in Latin America

MODERATOR



Rick Watson

Managing Director, Head of Capital Markets Membership and Events, AFME

SPEAKERS



Domingo Garcia Coto

Head of Market Research, BME



Carl Magnus Magnusson

Economist, Financial Economics, OECD



Javier Ruiz del Pozo

Director Secondary Markets Department, CNMV



Juan Manuel Vázquez García Reynoso

13:25 / [Panel discussion](#)
Impacts of Basel 3 & 4 on Banks and Markets

Track B

OVERVIEW

- / Final EU Basel 3 framework
- / Emerging Basel 4 considerations for securitisation
- / Impact in banks prudential management

MODERATOR



Ben Meggeson

News Desk Manager, European financials, S&P Global Market Intelligence

SPEAKERS



Daniel Pérez Cid

Director Regulation Department, DG Financial Stability, Regulation and Resolution, Banco de España



Sergio Escobedo Carrillo

Deputy Head of Financial Regulation, Spanish Treasury



Ana Rubio González

Head of Financial Regulation, BBVA



Caroline Liesegang

Head of Prudential Regulation, Sustainable Finance and Research, AFME



Isabel Paternain

Public Policy Manager – Head of Prudential Regulation, Banco Santander

Track A

OVERVIEW

- / Bank provisioning vs. NPL ratio
- / Reforms to pre-insolvency regulations
- / EBA NPL reporting impact
- / Servicer M&A impact
- / CRA approach to each product

MODERATOR



Shaun Baddeley

Managing Director, Head of Securitisation Division, AFME

SPEAKERS



Francesco Dissera

Managing Director, Head of SFABS, Alantra

Jesús Medina

Head of Financing Coverage, Deutsche Bank

Alberto Cruces de la Rosa

Vice President, European NPL Ratings, Morningstar DBRS



Praneet Talukdar

Head of Business Development and Portfolio Sales, Anticipa and Aliseda

14:05 / [Panel discussion](#)
Spanish ESG Market Insights: challenges and opportunities

Track B

OVERVIEW

- / Ratings providers perspectives
- / Investor & issuers respective obligations & constraints
- / Variants of green bonds, SLBs biodiversity and securitisation

MODERATOR



Patricia Cuenllas

Credit ESG, BBVA

SPEAKERS

Ignacio Real de Asúa

Director of Capital Markets and Financial Risk Management, Iberdrola



Carlos Pérez Dávila

Partner, Capital Markets and Securitisation practice, Pérez-Llorca



Carmen Muñoz

Managing Director, Global Head of Resources, Sustainable Fitch

Argi Sampedro

ESG Policy and Regulatory Strategist ESG, Neuberger Berman

14:45 / [Panel discussion](#)
Securitisation Significant Risk Transfer

Track A

OVERVIEW

- / Evolution of the Spanish market
- / Impact of STS regime
- / Economics for STD banks
- / Cash vs. synthetic

MODERATOR



Shaun Baddeley

Managing Director, Head of Securitisation Division, AFME

SPEAKERS



Dean Atkins

Managing Director, Head of 400CM Europe

Juan Carlos Martorell Humbert

Consultant in Securitisation and Risk Transfer, Munichre



David Sánchez Rodríguez

Managing Director, Global Asset Desk, Banco Santander S.A

Cristina Triandafil

Researcher, European Central Bank

14:45 / [Panel discussion](#)
Spanish Leveraged Finance and Private Credit Markets

Track B

OVERVIEW

- / Specific sustainable finance considerations
- / Growing impact of the private credit market
- / Regulatory reach into existing markets
- / Current state of play

MODERATOR



Drew Rundus

Partner, Clifford Chance

SPEAKERS



María José Leal de Carlos

Chief Financial Director, AEDAS Homes



Milan Mijatovic

Executive Director, Leveraged Finance Capital Markets, Santander



Jose Perez-Gorozpe

Head of Credit Research Emerging Markets, S&P Global Ratings



Leticia Ruenes

Managing Director, Head of Spain, Pemberton

15:20 / Networking break

15:45 / Keynote Address

The road ahead for the Spanish and European markets

SPEAKER



Victor Rodríguez Quejido

General Director of Policy and International Affairs, CNMV

16:15 / **Keynote address**

SPEAKER



Carla Díaz Álvarez de Toledo

Director General of Treasury and Financial Policy

Panel discussion

16:45 / **Impact of AI & DLT on the Spanish Markets**

OVERVIEW

- / Evolution of digital securities, investor, and legal regulatory ecosystem
- / Blockchain market infrastructure development
- / Impact of AI on bonds, equities & securitisation research markets

MODERATOR



Victoria Webster

Managing Director, Fixed Income, AFME

SPEAKERS



Ana Puente Pérez

Head of Sustainable and Digital Finance, Ministry of Economy, Trade and Business



Pablo Portugal

Senior Public Affairs Director, Euroclear



Alexander Tollast

Counsel, Clifford Chance

17:25 / **Closing remarks**

MODERATOR



Rick Watson

Managing Director, Head of Capital Markets Membership and Events, AFME
