CONFERENCE

AFME's 15th Annual Spanish Capital Markets Conference

18 April 2024 / Wellington Hotel and Spa, Madrid

08:30 / Registration and refreshments

09:00 / Opening remarks

MODERATOR



Rick Watson

Managing Director, Head of Capital Markets Membership and Events, AFME

09:05 / Keynote address

Building the Capital Markets Union in the EU: now or never

SPEAKER



Eva Maria Poptcheva

Member, Vice Chair, European Parliament and Committee of Economic and Monetary Affairs

09:35 / Panel discussion Changing State of Play in the Spanish Capital Markets

OVERVIEW

- / Emerging Geopolitical landscape
- / Higher rates Impact on markets
- / Potential impact for upcoming EU elections
- / Macro impact on Bond, Equities & Securitisation

MODERATOR



Rick Watson

Managing Director, Head of Capital Markets Membership and Events, AFME

SPEAKER



Ana Munera

Head of Global Markets Strategy, BBVA



Ángel Estrada

Director General for Financial Stability, Regulation and Resolution, Bank of Spain



Fabian Huttner

Spanish Representative, Deutsche Bundesbank



Pedro Castro

Deputy Chief Financial Officer, Santander Consumer Finance

10:15 / Networking break

10:40 / Panel discussion

Managing Risks and Opportunities in This New Environment

OVERVIEW

- / Evolving thinking around market liquidity, regulatory & operational risks
- / ESG market dynamics sovereign & corporates
- / Changing dynamics of supply & demand on bond, equites & securitisation
- / Private credit outlook

SPEAKER



Christian Thun

Chief Executive Officer, European DataWarehouse



Francesco Dissera

Managing Director, Head of SFABS, Alantra



Manuel Perez Cuchet

Global Head of Infrastructure & Energy, Santander Alternative Investments



Pedro Santamaria

Head of Iberia DCM, HSBC

11:20 / Panel discussion Spanish Fixed Income Markets

OVERVIEW

- / Increasing momentum in the retail bond market
- / The role of private credit
- / ESG Green bonds issuance and expanding opportunities
- / The digital landscape Evolution, opportunities and challenges

MODERATOR



Reyes Bover
Head of DCM Europe, BBVA

SPEAKER



Jose Ortiz
Senior Vice President, Pricoa

Luis Merino

Head of Fixed Income, Santalucía



Mercedes Abascal Rojo

Head of Funding and Debt Management, Spanish Treasury



Tomás Gallego Arjiz

Financial Director, Redeia

11:55 / Fireside chat

SPEAKER



Adam Farkas

Chief Executive Officer, AFME



Alejandra Kindelán Oteyza

Chair and CEO, Spanish Banking Association

Spanish & EU Equity Markets Successes and Challenges

Track A

OVERVIEW

- / IPO & Secondary markets state of play is Europe competitive globally?
- / Impact of MiFIR on liquidity and market participants, consolidated tape implications
- / Perspective of exchanges large vs small cap considerations
- / Investment in Latin America

MODERATOR



Rick Watson

Managing Director, Head of Capital Markets Membership and Events, AFME

SPEAKER



Carl Magnus Magnusson

Economist, Financial Economics, OECD



Domingo Garcia Coto

Head of Market Research, BME



Javier Ruiz del Pozo

Director Secondary Markets Department, CNMV



Juan Manuel Vázquez García Reynoso

Impacts of Basel 3 & 4 on Banks and Markets

Track B

OVERVIEW

- / Final EU Basel 3 framework
- / Emerging Basel 4 considerations for securitisation
- / Impact in banks prudential management

MODERATOR



Ben Meggeson

News Desk Manager, European financials, S&P Global Market Intelligence

SPEAKER



Ana Rubio González

Head of Financial Regulation, BBVA



Caroline Liesegang

Head of Prudential Regulation, Sustainable Finance and Research, AFME



Daniel Pérez Cid

Director Regulation Department, DG Financial Stability, Regulation and Resolution, Banco de España



Isabel Paternain

Public Policy Manager - Head of Prudential Regulation, Banco Santander



Sergio Escobedo Carrillo

Deputy Head of Financial Regulation, Spanish Treasury

14:05 / Panel discussion Spanish NPL/RPL Markets

Track A

OVERVIEW

- / Bank provisioning vs. NPL ratio
- / Reforms to pre-insolvency regulations
- / EBA NPL reporting impact
- / Servicer M&A impact
- / CRA approach to each product

MODERATOR



Shaun Baddeley

Managing Director, Head of Securitisation Division, AFME

SPEAKER

Alberto Cruces de la Rosa

Vice President, European NPL Ratings, Morningstar DBRS



Francesco Dissera

Managing Director, Head of SFABS, Alantra

Jesús Medina

Head of Financing Coverage, Deutsche Bank



Praneet Talukdar

Head of Business Development and Portfolio Sales, Anticipa and Aliseda

Spanish ESG Market Insights: challenges and opportunities

Track B

OVERVIEW

- / Ratings providers perspectives
- / Investor & issuers respective obligations & constraints
- / Variants of green bonds, SLBs biodiversity and securitisation

MODERATOR



Patricia Cuenllas

Credit ESG, BBVA

SPEAKER

Argi Sampedro

ESG Policy and Regulatory Strategist ESG, Neuberger Berman



Carlos Pérez Dávila

Partner, Capital Markets and Securitisation practice, Pérez-Llorca



Carmen Muñoz

Managing Director, Global Head of Resources, Sustainable Fitch

Ignacio Real de Asúa

Director of Capital Markets and Financial Risk Management, Iberdrola

14:45 / Panel discussion Securitisation Significant Risk Transfer

Track A

OVERVIEW

- / Evolution of the Spanish market
- / Impact of STS regime
- / Economics for STD banks
- / Cash vs. synthetic

MODERATOR



Shaun Baddeley

Managing Director, Head of Securitisation Division, AFME

SPEAKER

Cristina Triandafil

Researcher, European Central Bank



David Sánchez Rodríguez

Managing Director, Global Asset Desk, Banco Santander S.A



Dean Atkins

Managing Director, Head of 400CM Europe

Juan Carlos Martorell Humbert

Consultant in Securitisation and Risk Transfer, Munichre

Panel discussion 14:45 / Special Layer

Spanish Leveraged Finance and Private Credit Markets

Track B

OVERVIEW

- / Specific sustainable finance considerations
- / Growing impact of the private credit market
- / Regulatory reach into existing markets
- / Current state of play

MODERATOR



Drew Rundus

Partner, Clifford Chance

SPEAKER



Jose Perez-Gorozpe

Head of Credit Research Emerging Markets, S&P Global Ratings



Leticia Ruenes

Managing Director, Head of Spain, Pemberton



María José Leal de Carlos

Chief Financial Director, AEDAS Homes



Milan Mijatovic

Executive Director, Leveraged Finance Capital Markets, Santander

15:20 / Networking break

15:45 / Keynote Address

The road ahead for the Spanish and European markets

SPEAKER



Victor Rodríguez Quejido

General Director of Policy and International Affairs, CNMV

SPEAKER



Carla Díaz Álvarez de Toledo

Director General of Treasury and Financial Policy

16:45 / Panel discussion Impact of AI & DLT on the Spanish Markets

OVERVIEW

- / Evolution of digital securities, investor, and legal regulatory ecosystem
- / Blockchain market infrastructure development
- / Impact of AI on bonds, equities & securitisation research markets

MODERATOR



Victoria Webster

Managing Director, Fixed Income, AFME

SPEAKER



Alexander Tollast

Counsel, Clifford Chance



Ana Puente Pérez

Head of Sustainable and Digital Finance, Ministry of Economy, Trade and Business



Pablo Portugal

Senior Public Affairs Director, Euroclear

17:25 / Closing remarks

MODERATOR



Rick Watson

Managing Director, Head of Capital Markets Membership and Events, AFME