

CONFERENCE

# *Milan Seminar: High Yield and Leveraged Finance in Europe*

19 September 2023 / Clifford Chance Milan

09:00 / Registration and refreshments

09:30 / Opening remarks

## SPEAKERS



**Jill Concannon**

Vice Chair of the High Yield Division of AFME, Partner, Capital Markets, Clifford Chance



**Gary Simmons**

Managing Director, High Yield and ECM, AFME

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## OVERVIEW

- / 2022 and H1 2023 Market performance and H2 2023 and 2024 predictions
- / Inflation, Interest Rates, Fear of Recession, Sanctions / War in Ukraine and Geopolitical Volatility
- / Current macroeconomic environment and geopolitical volatility
- / Italian economy 2022 and H1'23 - implications for the local debt market
- / Bank capacity in rapidly changing regulatory and variable economic environments

## MODERATOR



**Giuseppe De Palma**

Partner, Head of Global Financial Markets, Continental Europe, Clifford Chance

## SPEAKERS



**Jill Concannon**

Vice Chair of the High Yield Division of AFME, Partner, Capital Markets, Clifford Chance



**Ed Eyerman**

Managing Director, Head of European Leveraged Finance, Fitch Ratings



**Eduardo Manzanera**

Managing Director – EMEA Leverage Finance, Goldman Sachs



**Makram Nadda**

Head of Leveraged Syndicate, UniCredit

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## 10:30 / Panel discussion: Hot Topics in Leveraged and Acquisition Finance

### OVERVIEW

- / H1 Leveraged Finance update and discussion of key transaction and drivers in the market
- / Leveraged loans and high yield bonds covenant update - international markets perspective
- / European Private Equity activity in 2022 and H1 2023
- / PE Leveraged Acquisition Finance – a look ahead
- / Italian Private Equity and Leveraged Acquisition Finance

### MODERATOR



**Drew Rundus**

Partner, Clifford Chance

### SPEAKERS



**Ricardo Coats**

Managing Director, Credit Agricole CIB



**Jeff Lawlis**

Partner, Latham & Watkins



**Lisa McGee**

Vice President – Senior Covenant Officer, Corporate Finance Group, Moody's Investors Service



**Diego Napolitano**

Head of Leveraged and Acquisition Finance, Intesa Sanpaolo

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## 11:20 / Networking break

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## 11:40 / Panel discussion: Private Debt and Italian Debt Structures

### OVERVIEW

- / Latest trends in private debt, recent transactions and terms, and sources of funding
- / Key structures and structuring considerations in the Italian market
- / Market liquidity adjustment – is there a restructuring wave coming?
- / Sustainable finance - challenges related to energy transition in Italy

### MODERATOR



**Filippo Emanuele**

Partner, Co-Head of Global Financial Markets in Italy, Clifford Chance

### SPEAKERS



**Ferdinando Poscio**

Partner, Clifford Chance



**Francesco di Trapani**

Senior Advisor Southern Europe, Pemberton



**Francesco Vitulano**

Managing Director, Blackstone



**Simone Zacchi**

Managing Director, CVC

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## 12:30 / Closing Remarks

### SPEAKERS

**Giuseppe De Palma**

Partner, Head of Global Financial Markets, Continental Europe, Clifford Chance



**Gary Simmons**

Managing Director, High Yield and ECM, AFME

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## 12:35 / Networking Lunch

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