

CONFERENCE

Milan Seminar: High Yield and Leveraged Finance in Europe

19 September 2023 / Clifford Chance Milan

09:00 / Registration and refreshments

09:30 / Opening remarks

SPEAKER S



Jill Concannon

Vice Chair of the High Yield Division of AFME, Partner, Capital Markets, Clifford Chance



Gary Simmons

Managing Director, High Yield and ECM, AFME

OVERVIEW

- / 2022 and H1 2023 Market performance and H2 2023 and 2024 predictions
- / Inflation, Interest Rates, Fear of Recession, Sanctions / War in Ukraine and Geopolitical Volatility
- / Current macroeconomic environment and geopolitical volatility
- / Italian economy 2022 and H1'23 - implications for the local debt market
- / Bank capacity in rapidly changing regulatory and variable economic environments

MODERATOR



Giuseppe De Palma

Partner, Head of Global Financial Markets, Continental Europe, Clifford Chance

SPEAKER S



Jill Concannon

Vice Chair of the High Yield Division of AFME, Partner, Capital Markets, Clifford Chance



Ed Eyerman

Managing Director, Head of European Leveraged Finance, Fitch Ratings



Eduardo Manzanera

Managing Director – EMEA Leverage Finance, Goldman Sachs



Makram Nadda

Head of Leveraged Syndicate, UniCredit

10:30 / Panel discussion: Hot Topics in Leveraged and Acquisition Finance

OVERVIEW

- / H1 Leveraged Finance update and discussion of key transaction and drivers in the market
- / Leveraged loans and high yield bonds covenant update - international markets perspective
- / European Private Equity activity in 2022 and H1 2023
- / PE Leveraged Acquisition Finance – a look ahead
- / Italian Private Equity and Leveraged Acquisition Finance

MODERATOR



Drew Rundus

Partner, Clifford Chance

SPEAKER S



Ricardo Coats

Managing Director, Credit Agricole CIB



Jeff Lawlis

Partner, Latham & Watkins



Lisa McGee

Vice President – Senior Covenant Officer, Corporate Finance Group, Moody's Investors Service



Diego Napolitano

Head of Leveraged and Acquisition Finance, Intesa Sanpaolo

11:20 / Networking break

11:40 / Panel discussion: Private Debt and Italian Debt Structures

OVERVIEW

- / Latest trends in private debt, recent transactions and terms, and sources of funding
- / Key structures and structuring considerations in the Italian market
- / Market liquidity adjustment – is there a restructuring wave coming?
- / Sustainable finance - challenges related to energy transition in Italy

MODERATOR



Filippo Emanuele

Partner, Co-Head of Global Financial Markets in Italy, Clifford Chance

SPEAKER S



Ferdinando Poscio

Partner, Clifford Chance



Francesco di Trapani

Senior Advisor Southern Europe, Pemberton



Francesco Vitulano

Managing Director, Blackstone



Simone Zacchi

Managing Director, CVC

12:30 / Closing Remarks

SPEAKER S

Giuseppe De Palma

Partner, Head of Global Financial Markets, Continental Europe, Clifford Chance



Gary Simmons

Managing Director, High Yield and ECM, AFME

12:35 / Networking Lunch