CONFERENCE

17th Annual European Leveraged Finance Conference

20 September 2022 / Leonardo Royal Hotel St Pauls

08:30 / Registration

09:15 - 09:25

Opening remarks

Speaker



Gary Simmons
Managing Director, High Yield and ECM, Association for Financial Markets in Europe (AFME)

09:25

Keynote discussion

Global growth concerns – Barking up the wrong tree

Speaker



Klaus Baader
Managing Director, Global Chief Economist, Société Générale

PANEL DISCUSSION

09:45 - 10:25

Investor Outlook

OVERVIEW

- Significant factors in investment decisions this past year
- Portfolio diversification and risk mitigation
- COVID-19 and Covenants - lessons learnt
- Ratio and EBITDA calculations
- Documentation developments

Moderator



James Greene
Partner, White & Case

Speakers



Clark Nicholls
Portfolio Manager, Analyst, AXA



Craig Abouchar
Managing Director, Barings



Jacques McChesney
Partner, Ashurst



Sabrina Fox
Chief Executive Officer, ELFA

10:25 / Networking break

PANEL DISCUSSION

10:55 - 11:40

Insolvency and Restructuring: Update and Expectations in a Changing World

OVERVIEW

- The Covid-19 insolvency wave: what really happened?
- Effect of sanctions and other geopolitical concerns
- European Insolvency Directive and other regulatory initiatives
- Changes in Restructuring/Insolvency Practices
- Forecast for the future

Moderator



Iain White
Partner, Clifford Chance

Speakers

Apostolos Gkoutzinis
Partner, Millbank



Luca Rossi
Managing Editor Distressed Debt, Reorg



Yash Shevade
Director, Houlihan Lokey

PANEL DISCUSSION

11:40 - 12:20

Leveraged Loans and CLOs

OVERVIEW

- Issuance and pricing drivers
- Investor and manager considerations
- Inflationary concerns
- Structures evolution and their impact on documentation
- ESG impact on collateral and ratchets

Moderator



Ben Wilkinson
Partner, Baker McKenzie

Speakers



Arvinder Chowdhary
Principal Principal & Portfolio Manager, PGIM Fixed Income



Luke Gillam
Co-Head EMEA Credit Capital Markets, Goldman Sachs



Marta Stojanova
Director, Leveraged Finance, S&P Global



Vedanta Bagchi
Director, Commerzbank

12:20 / Networking lunch

PANEL DISCUSSION

13:20 - 14:05

The ESG agenda

OVERVIEW

- Effects of ESG regulations on leveraged finance markets
- Greenwashing
- Disclosure and due diligence
- Pricing, transparency and monitoring of ESG ratchets

Moderator



Ben Bierwirth
Senior Associate, Baker McKenzie

Speakers



Anna-Marie Slot
Global Sustainability, ESG Partner, Ashurst

Carlo Oly
Head of Relationship Management, Luxembourg Stock Exchange



Daniel Bressler
Vice President, Climate and ESG Capital Markets, Corporates, NatWest Markets NV

Richard Jefferies
Senior Director, Sustainable Fitch



Sachin Shah
Director, Sustainable Markets, ING

PANEL DISCUSSION

14:05 - 14:45

Heads of High Yield

OVERVIEW

- Recap of the European high yield market issuance and performance in 2022
- COVID-19, Brexit, Sanctions and ESG impact
- What key factors do you expect to influence the market in 2023 and beyond?

Moderator

Kevin Muzilla
Partner, Allen & Overy

Speakers



Benjamin Thompson
Head of EMEA Leveraged Finance Capital Markets, J.P. Morgan



Dominic Ashcroft
Co-Head EMEA Credit Capital Markets, Goldman Sachs

Martin Luehrs
Head of Global Capital Markets, Morgan Stanley



Mathias Blumschein
Managing Director, Head of High Yield Debt Capital Markets, ING

14:45 / Networking break

BREAKOUT SESSION

15:15 - 16:50

Is Sustainable Finance under Threat?

OVERVIEW

- Effects of Ukraine War and other geopolitical events
- Geographical and Economic impediments/differences
- Increasing and overlapping requirements: Too much too soon?
- Other Regulatory and Policy Concerns
- Predictions for the future

Moderator



Jill Concannon
Partner, White and Case

Speakers



Brad Weyland
Partner, Allen & Overy



Tonia Plakhotniuk
Vice President, Climate & ESG Capital Markets, NatWest Markets

BREAKOUT SESSION

16:00 - 16:45

Alternative forms of financing – growing competition?

OVERVIEW

- Update on High Yield bonds and market performance
- Alternatives: leveraged loans, direct lending, private credit
- Use and impact of ESG Ratings

Moderator



Murad Khaled
Managing Director, Head of EMEA Leveraged Finance Capital Markets, Bank of America

Speakers

Martin Reeves
Head of Global High Yield, Legal & General

Nicholas Kinnersley
Partner, Clifford Chance

Roxana Mirica
Partner, Apax

16:45 - 17:15

Keynote Session

Supervising leveraged lending

Speaker



Elizabeth McCaul
Member of the Supervisory Board, European Central Bank

17:15 - 17:30

Closing Remarks

17:30 / Networking drinks reception