

CONFERENCE

# *17th Annual European Leveraged Finance Conference*

20 September 2022 / Leonardo Royal Hotel St Pauls

08:30 / Registration

09:15 / Opening remarks

## SPEAKER



Gary Simmons

Managing Director, High Yield and ECM, Association for Financial Markets in Europe (AFME)

09:25 / Keynote discussion

Global growth concerns – Barking up the wrong tree

## SPEAKER



Klaus Baader

Managing Director, Global Chief Economist, Société Générale

## OVERVIEW

- / Significant factors in investment decisions this past year
- / Portfolio diversification and risk mitigation
- / COVID-19 and Covenants - lessons learnt
- / Ratio and EBITDA calculations
- / Documentation developments

## MODERATOR



**James Greene**

Partner, White & Case

## SPEAKER S



**Craig Abouchar**

Managing Director, Barings



**Sabrina Fox**

Chief Executive Officer, ELFA



**Jacques McChesney**

Partner, Ashurst



**Clark Nicholls**

Portfolio Manager, Analyst, AXA

## OVERVIEW

- / The Covid-19 insolvency wave: what really happened?
- / Effect of sanctions and other geopolitical concerns
- / European Insolvency Directive and other regulatory initiatives
- / Changes in Restructuring/Insolvency Practices
- / Forecast for the future

## MODERATOR



**Iain White**

Partner, Clifford Chance

## SPEAKER S

**Apostolos Gkoutzinis**

Partner, Millbank



**Luca Rossi**

Managing Editor Distressed Debt, Reorg



**Yash Shevade**

Director, Houlihan Lokey

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## OVERVIEW

- / Issuance and pricing drivers
- / Investor and manager considerations
- / Inflationary concerns
- / Structures evolution and their impact on documentation
- / ESG impact on collateral and ratchets

## MODERATOR



**Ben Wilkinson**

Partner, Baker McKenzie

## SPEAKER S



**Vedanta Bagchi**

Director, Commerzbank



**Arvinder Chowdhary**

Principal Principal & Portfolio Manager, PGIM Fixed Income



**Luke Gillam**

Co-Head EMEA Credit Capital Markets, Goldman Sachs



**Marta Stojanova**

Director, Leveraged Finance, S&P Global

## OVERVIEW

- / Effects of ESG regulations on leveraged finance markets
- / Greenwashing
- / Disclosure and due diligence
- / Pricing, transparency and monitoring of ESG ratchets

## MODERATOR



**Ben Bierwirth**

Senior Associate, Baker McKenzie

## SPEAKER S



**Daniel Bressler**

Vice President, Climate and ESG Capital Markets, Corporates, NatWest Markets NV

**Richard Jefferies**

Senior Director, Sustainable Fitch

**Carlo Oly**

Head of Relationship Management, Luxembourg Stock Exchange



**Anna-Marie Slot**

Global Sustainability, ESG Partner, Ashurst



**Sachin Shah**

Director, Sustainable Markets, ING

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## OVERVIEW

- / Recap of the European high yield market issuance and performance in 2022
- / COVID-19, Brexit, Sanctions and ESG impact
- / What key factors do you expect to influence the market in 2023 and beyond?

## MODERATOR

**Kevin Muzilla**

Partner, Allen & Overy

## SPEAKER S



**Dominic Ashcroft**

Co-Head EMEA Credit Capital Markets, Goldman Sachs



**Mathias Blumschein**

Managing Director, Head of High Yield Debt Capital Markets, ING

**Martin Luehrs**

Head of Global Capital Markets, Morgan Stanley



**Benjamin Thompson**

Head of EMEA Leveraged Finance Capital Markets, J.P. Morgan

15:15 / Breakout session  
**Is Sustainable Finance under Threat?**

**OVERVIEW**

- / Effects of Ukraine War and other geopolitical events
- / Geographical and Economic impediments/differences
- / Increasing and overlapping requirements: Too much too soon?
- / Other Regulatory and Policy Concerns
- / Predictions for the future

**MODERATOR**

**Jill Concannon**

Partner, White and Case

**SPEAKER S**



**Tonia Plakhotniuk**

Vice President, Climate & ESG Capital Markets, NatWest Markets

**Brad Weyland**

Partner, Allen & Overy

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**16:00** / Breakout session  
**Alternative forms of financing – growing competition?**

## OVERVIEW

- / Update on High Yield bonds and market performance
- / Alternatives: leveraged loans, direct lending, private credit
- / Use and impact of ESG Ratings

## MODERATOR



**Murad Khaled**

Managing Director, Head of EMEA Leveraged Finance Capital Markets, Bank of America

## SPEAKER S

**Nicholas Kinnersley**

Partner, Clifford Chance

**Roxana Mirica**

Partner, Apax

**Martin Reeves**

Head of Global High Yield, Legal & General

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**16:45** / **Keynote Session**

Supervising leveraged lending

## SPEAKER



**Elizabeth McCaul**

Member of the Supervisory Board, European Central Bank

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**17:15** / **Closing Remarks**

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**17:30** / **Networking drinks reception**