### CONFERENCE

### 16th Annual European Leveraged Finance Conference

29 September 2021 / Leonardo Royal Hotel Tower Bridge

08:30 / Registration and refreshments

09:15 / Opening remarks

#### **SPEAKER**



**Dominic Ashcroft** 

Managing Director, Co-Head Leveraged Finance Capital Markets, EMEA, Goldman Sachs



**Gary Simmons** 

Managing Director, High Yield and Equity Capital Markets, AFME

#### **OVERVIEW**

- / Significant factors in investment decisions this past year
- / Ways in which COVID-19 has altered investment decisions, both good and bad
- / Portfolio diversification and risk mitigation
- / Brexit impact on processes
- / Update on UN Principles of Responsible Investment progress and key challenges

#### **MODERATOR**



Jane Gray

Head of European Research, Covenant Review

#### **SPEAKER**



Camille McLeod-Salmon

Portfolio Manager, Fidelity International



**Clark Nicholls** 

Senior Portfolio Manager / Analyst, Global and European High Yield, AXA



Gilles Teerlinck

Partner, White & Case



Tyler Wallace

Portfolio Manager, Fair Oaks Capital Ltd

#### **SPONSORS**



### 10:10 / Keynote address: The Great Return

#### **OVERVIEW**

- / What has COVID-19 revealed about how we work?
- / New ways of working in practice
- / What comes next?

#### **MODERATOR**

#### Adam Farkas

Chief Executive Officer, AFME

10:40 / Networking break

## 11:00 / Panel discussion The Rise of ESG

#### **OVERVIEW**

- / Regulation disclosure and due diligence
- / ESG KPIs, ratings and data
- / Pricing and monitoring of ESG ratchets
- / "Greenwashing"

#### **MODERATOR**



**Tamer Bahgat** 

Partner, Alston & Bird

#### **SPEAKER**



#### **Andrew Steel**

Global Head of Sustainable Finance, Fitch Group



#### Cynthia Cheung

Managing Director and Associate General Counsel, Bank of America



#### **David Billington**

Partner, Cleary Gottlieb



#### Ricky Sharma

Senior Covenant Analyst, Covenant Review



#### Tatjana Greil Castro

Co-Head of Public Markets - Portfolio Manager, Global Credit Strategies, Muzinich & Co.

# 11:45 / Panel discussion The Changing Game of Insolvency and Restructuring

#### **OVERVIEW**

- / Short-term and long-term impact of COVID-19
- / Regulatory developments and foreign investments
- / Evolution of insolvency filing and the introduction of new guidelines
- / Technological challenges

#### **MODERATOR**



Haden Henderson

Partner, Baker & McKenzie LLP

#### **SPEAKER**



Jo Hewitt

Managing Director, Alvarez & Marsal



Phillip Taylor

Partner, Alston & Bird



Shan Qureshi

Senior Legal Analyst, Reorg

### 12:30 / Networking lunch

## 13:20 / Panel discussion Digitalising the Leveraged Finance Market

#### **OVERVIEW**

- / Increased monitoring
- / Trading on electronic exchanges
- / Increase of third-party information services on covenants
- / Results and documentation, news and credit views, fund holdings

#### **MODERATOR**



Jill Concannon

Partner, White & Case

#### **SPEAKER**



**Brad Weyland** 

Partner, Allen & Overy



**Clark Nicholls** 

Senior Portfolio Manager / Analyst, Global and European High Yield, AXA



Steven Hunter

CEO, 9Fin

## 13:20 / Panel discussion Distressed Funds and Alternative Financing

#### **OVERVIEW**

- / Direct lending
- / Private placements

#### **MODERATOR**



**Tony Lopez** 

UK Head of Capital Markets & Structured Investments, DLA Piper

#### **SPEAKER**



Akshay Shah

Chief Investment Officer, Kyma Capital



Arjun Malhotra

Vice President, Houlihan Lokey

#### **Mudasar Chaudhry**

Head of European Structured Finance Research, DBRS

14:05 / Interval

## 14:10 / Panel discussion Listing Trends and Exchange Requirements

#### **OVERVIEW**

- / Green bond labelling
- / Increase in social bonds
- / Brexit impact on listings/trading
- / Market Abuse Regulation
- / Issuance review and impact on issuance behaviour

#### **MODERATOR**



**Noel Hughes** 

Partner, Finance, Vinson & Elkins

#### **SPEAKER**



Carlo Oly

Head of Relationship Management, Luxembourg Stock Exchange



Matthias Szabo

Director Debt Listings, Vienna Stock Exchange (Wiener Boerse)



Maurizio Pastore

Head of Debt Listing, Euronext

### 14:10 / Panel discussion Europe vs. US – Similarities and Differences

#### **OVERVIEW**

- / Comparative analysis of the markets Structure, practises, depth liquidity
- / Underwriting practices
- / How are the markets converging or diverging?
- / Will we continue to see investor and issuer crossover?
- / What policy changes could affect the markets going forward?
- / Forecasts for both markets

#### **MODERATOR**



Aditya Khanna

Partner, Ropes & Gray

#### **SPEAKER**



James McDonald

Partner, Skadden, Arps, Slate, Meagher & Flom (UK) LLP

#### Luca Laino

Managing Director, Deutsche Bank

#### Sabrina Fox

CEO, European Leveraged Finance Association (ELFA)

### 14:55 / Networking break

#### Ask the Heads of European High Yield and Leveraged Finance

#### **OVERVIEW**

- / Recap of the European high yield market issuance and performance in 2021
- / COVID-19, Brexit and ESG impact
- / What key factors do you expect to influence the market in 2022 and beyond?

#### **MODERATOR**



Kevin Muzilla

Partner, Allen & Overy

#### **SPEAKER**



#### **Benjamin Thompson**

Managing Director, Head of EMEA Leveraged Finance Capital Markets, JP Morgan



#### **Dominic Ashcroft**

Managing Director, Co-Head Leveraged Finance Capital Markets, EMEA, Goldman Sachs

#### Mark Walsh

Managing Director, Co-Head of EMEA Leveraged Finance Capital Markets, Credit Suisse



#### Susana Leith-Smith

Managing Director, Head of EME Leveraged Finance, Barclays

#### 16:05 / Fireside chat: Words of ESG Wisdom - Takeaways from the day

#### **SPEAKER**



#### **Anna-Marie Slot**

Global ESG Partner and Global Head of High Yield, Ashurst



#### Ben Yeoh

Senior Portfolio Manager, RBC Global Asset Management

## 16:35 / Debate What's Next for CLO's?

#### **OVERVIEW**

- / Lessons from the past
- / Changes in CLO structures and documentation post COVID-19
- / Relative value across the CLO liability stack in Europe and US
- / Risk retention and regulatory reporting requirements
- / Update on issuance plans, loan trends and new warehouses

#### **MODERATOR**



Vedanta Bagchi

Director, Commerzbank AG

#### **SPEAKER**

#### Adeel Shafiqullah

Senior Portfolio Manager, Institutional Credit Strategies - Europe Managing Director, Sculptor Capital Management



Alexander Martin

Partner, Latham & Watkins



Elena Rinaldi

Portfolio Manager, TwentyFour Asset Management

#### Laura Coady

European Co-Head Securitised Markets, Jeffries

#### 17:20 / Closing remarks

#### **SPEAKER**



**Gary Simmons** 

Managing Director, High Yield and Equity Capital Markets, AFME

#### 17:30 / Networking drinks reception

#### 18:30 / End of conference