

# *16th Annual European Leveraged Finance Conference*

29 September 2021

08:30 / Registration and refreshments

09:15 / Opening remarks

## **SPEAKER**



Dominic Ashcroft

Managing Director, Co-Head Leveraged Finance Capital Markets, EMEA, Goldman Sachs



Gary Simmons

Managing Director, High Yield and Equity Capital Markets, AFME

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09:25 / [Panel discussion](#)  
Investor Outlook

## **OVERVIEW**

- / Significant factors in investment decisions this past year
- / Ways in which COVID-19 has altered investment decisions, both good and bad
- / Portfolio diversification and risk mitigation
- / Brexit impact on processes
- / Update on UN Principles of Responsible Investment progress and key challenges

## **MODERATOR**



Jane Gray

Head of European Research, Covenant Review

## SPEAKER



Camille McLeod-Salmon  
Portfolio Manager, Fidelity International



Clark Nicholls  
Senior Portfolio Manager / Analyst, Global and European High Yield, AXA



Gilles Teerlinck  
Partner, White & Case



Tyler Wallace  
Portfolio Manager, Fair Oaks Capital Ltd

## SPONSORS



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10:10 / Keynote address: The Great Return

### OVERVIEW

- / What has COVID-19 revealed about how we work?
- / New ways of working in practice
- / What comes next?

### MODERATOR

Adam Farkas  
Chief Executive Officer, AFME

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10:40 / Networking break

11:00 / [Panel discussion](#)  
The Rise of ESG

### OVERVIEW

- / Regulation disclosure and due diligence
- / ESG KPIs, ratings and data
- / Pricing and monitoring of ESG ratchets
- / “Greenwashing”

## MODERATOR



Tamer Bahgat

Partner, Alston & Bird

## SPEAKER



Andrew Steel

Global Head of Sustainable Finance, Fitch Group



Cynthia Cheung

Managing Director and Associate General Counsel, Bank of America



David Billington

Partner, Cleary Gottlieb



Ricky Sharma

Senior Covenant Analyst, Covenant Review



Tatjana Greil Castro

Co-Head of Public Markets - Portfolio Manager, Global Credit Strategies, Muzinich & Co.

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11:45 / [Panel discussion](#)  
The Changing Game of Insolvency and Restructuring

## OVERVIEW

- / Short-term and long-term impact of COVID-19
- / Regulatory developments and foreign investments
- / Evolution of insolvency filing and the introduction of new guidelines
- / Technological challenges

## MODERATOR



Haden Henderson

Partner, Baker & McKenzie LLP

## SPEAKER



Jo Hewitt

Managing Director, Alvarez & Marsal



Phillip Taylor

Partner, Alston & Bird



Shan Qureshi

Senior Legal Analyst, Reorg

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12:30 / Networking lunch

13:20 / [Panel discussion](#)  
Digitalising the Leveraged Finance Market

## OVERVIEW

- / Increased monitoring
- / Trading on electronic exchanges
- / Increase of third-party information services on covenants
- / Results and documentation, news and credit views, fund holdings

## MODERATOR



Jill Concannon

Partner, White & Case

## SPEAKER



Brad Weyland

Partner, Allen & Overy



Clark Nicholls

Senior Portfolio Manager / Analyst, Global and European High Yield, AXA



Steven Hunter

CEO, 9Fin

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13:20 / [Panel discussion](#)  
Distressed Funds and Alternative Financing

## OVERVIEW

- / Direct lending
- / Private placements

## MODERATOR



Tony Lopez

UK Head of Capital Markets & Structured Investments, DLA Piper

## SPEAKER



Akshay Shah

Chief Investment Officer, Kyma Capital



Arjun Malhotra

Vice President, Houlihan Lokey

Mudasar Chaudhry

Head of European Structured Finance Research, DBRS

14:05 / Interval

14:10 / [Panel discussion](#)  
Listing Trends and Exchange Requirements

## OVERVIEW

- / Green bond labelling
- / Increase in social bonds
- / Brexit impact on listings/trading
- / Market Abuse Regulation
- / Issuance review and impact on issuance behaviour

## MODERATOR



Noel Hughes

Partner, Finance, Vinson & Elkins

## SPEAKER



Carlo Oly

Head of Relationship Management, Luxembourg Stock Exchange



Matthias Szabo

Director Debt Listings, Vienna Stock Exchange (Wiener Boerse)



Maurizio Pastore

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14:10 / [Panel discussion](#)  
Europe vs. US – Similarities and Differences

## OVERVIEW

- / Comparative analysis of the markets – Structure, practises, depth liquidity
- / Underwriting practices
- / How are the markets converging or diverging?
- / Will we continue to see investor and issuer crossover?
- / What policy changes could affect the markets going forward?
- / Forecasts for both markets

## MODERATOR



Aditya Khanna

Partner, Ropes & Gray

## SPEAKER



James McDonald

Partner, Skadden, Arps, Slate, Meagher & Flom (UK) LLP

Luca Laino

Managing Director, Deutsche Bank

Sabrina Fox

CEO, European Leveraged Finance Association (ELFA)

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14:55 / Networking break

15:20 / [Question time](#)

## Ask the Heads of European High Yield and Leveraged Finance

### OVERVIEW

- / Recap of the European high yield market issuance and performance in 2021
- / COVID-19, Brexit and ESG impact
- / What key factors do you expect to influence the market in 2022 and beyond?

### MODERATOR



Kevin Muzilla  
Partner, Allen & Overy

### SPEAKER



Benjamin Thompson  
Managing Director, Head of EMEA Leveraged Finance Capital Markets, JP Morgan



Dominic Ashcroft  
Managing Director, Co-Head Leveraged Finance Capital Markets, EMEA, Goldman Sachs

Mark Walsh

Managing Director, Co-Head of EMEA Leveraged Finance Capital Markets, Credit Suisse



Susana Leith-Smith  
Managing Director, Head of EME Leveraged Finance, Barclays

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16:05 / Fireside chat: Words of ESG Wisdom – Takeaways from the day

### SPEAKER



Anna-Marie Slot  
Global ESG Partner and Global Head of High Yield, Ashurst



Ben Yeoh  
Senior Portfolio Manager, RBC Global Asset Management

16:35 / [Debate](#)  
What's Next for CLO's?

### OVERVIEW

- / Lessons from the past
- / Changes in CLO structures and documentation post COVID-19
- / Relative value across the CLO liability stack in Europe and US
- / Risk retention and regulatory reporting requirements
- / Update on issuance plans, loan trends and new warehouses

## MODERATOR



Vedanta Bagchi

Director, Commerzbank AG

## SPEAKER

Adeel Shafiqullah

Senior Portfolio Manager, Institutional Credit Strategies - Europe Managing Director, Sculptor Capital Management



Alexander Martin

Partner, Latham & Watkins



Elena Rinaldi

Portfolio Manager, TwentyFour Asset Management

Laura Coady

European Co-Head Securitised Markets, Jeffries

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17:20 / Closing remarks

## SPEAKER



Gary Simmons

Managing Director, High Yield and Equity Capital Markets, AFME

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17:30 / Networking drinks reception



