SEMINAR

Webinar: Financing the Recovery: The Role of Financial Markets in Rebuilding the European Economy, in collaboration with BusinessEurope

19 March 2021 / Webinar (CET)

10:30

Opening remarks

Chair



Markus Beyrer
Director General,
BusinessEurope

10:35

Keynote address

Speaker



Isabel Benjumea
European Parliament

OPENING PANEL REMARKS

10:45

Performance of European Banking and Capital Markets During the Pandemic - An Updated Assessment and Lessons Learned

PANEL DISCUSSION

10:50

Performance of European Banking and Capital Markets During the Pandemic - An Updated Assessment and Lessons Learned

OVERVIEW

- What has been the impact of the emergency response (CRR and markets quick fixes, other relief measures, from moratoria to government guarantees, from central bank asset purchases to banks liquidity and temporary capital relief)? What are the lessons learned?
- Banking and financial markets and end-users: performance/resilience/prospects
- Bank lending to NFCs: record levels in response to COVID-19 and subsequent decrease: issue of supply or lack of demand? Corporates' use of capital markets: issuance levels; liquidity in markets, ease and cost of access

Moderator



James Watson
Director, Economics Department, BusinessEurope

Speakers



Edouard Fernandez-Bollo
Member of the Supervisory Board, European Central Bank (ECB)



Erik Fossing Nielsen
Global Chief Economist, UniCredit



Klaus Günter Deutsch
Head of Department Research, Industrial and Economic Policy, Federation of German Industries



Michael Lever
Managing Director, Head of Prudential Regulation, AFME

11:30 / Interval

REMARKS

11:35

Supporting Europe's Recovery Through Measures to Recapitalise EU Businesses

Speaker



Michael Cole-Fontayn
Chair, AFME

OPENING PANEL REMARKS

11:45

The Road to The Recovery - Policies to Ensure Access to Finance and Well-Functioning Banking and Capital Markets. Short-Term Actions and Long-Term Strategy

Speaker



João Nuno Mendes
Secretary of State for Finance, Ministry of Finance, Portugal

PANEL DISCUSSION

11:50

The Road to The Recovery - Policies to Ensure Access to Finance and Well-Functioning Banking and Capital Markets. Short-Term Actions and Long-Term Strategy

OVERVIEW

- How to leverage on regulation as an enabler of stability and sustainable recovery? How to achieve a proportionate implementation of Basel III which does not lead to undue constraints to business lending particularly given additional financial impacts on customers and banks from COVID-19
- What are the elements of Basel III which require careful consideration?
- Need for efficient capital markets - links with CMU: equity exposures, cost of hedging, the importance of liquid capital markets and possible impacts on market-making
- What recapitalisation needs and tools for corporates

Moderator



Stefano Mazzocchi
Managing Director, Advocacy, AFME

Speakers



João Nuno Mendes
Secretary of State for Finance, Ministry of Finance, Portugal



Martin Merlin
Director, Bank, Insurance and Financial Crime, European Commission, DG FISMA



Tarek Tranberg
Head of Public Affairs and Policy, European Association of Corporate Treasurers (EACT)



Véronique Ormezzano
Head of Group Prudential Affairs, BNP Paribas

12:30

Closing remarks

Chair



Stefano Mazzocchi
Managing Director, Advocacy, AFME

12:35 / End of webinar