# CONFERENCE

# 11th Annual Spanish Capital Markets Conference, in collaboration with AEB

13 February 2020 / Novotel Madrid Centre

08:30 / Registration and refreshments

09:15 / Opening remarks

09:30 / Keynote address

Panel discussion

10:00 / Trading Trends: Are Our Markets Fit, Ready and Prepared for The Future?

#### **OVERVIEW**

- / What macro challenges are looming on the horizon?
- / What will be the impact of continued ECB intervention?
- / Is MiFID implementation now behind us, and has it helped the market?
- / Have our markets become more integrated? What further CMU interventions could best strengthen trading?

#### **SPEAKER**



**ROBERTO BLANCO** 

Executive Coordinator, Bank of Spain

#### Panel discussion

# 10:45 / The Investor View: As We Open A New Decade, How Do We Stimulate Investment in The Spanish And European Markets?

#### **OVERVIEW**

- / How do we attract new investors? Who should they be?
- / Do we have the right tax and pension fund incentives to attract new investors?
- / Is abundant, cheap bank lending crowding out capital markets investment?
- / How do we best promote retail investment? What protections are appropriate?
- / How do we create better conditions for public and private equity capital?
- / How important will ESG issues become? Does Spain already have a head start?

# 11:30 / Networking break

# 12:00 / Keynote address

#### **PANELLIST**



**David Wright** 

Chair, EUROFI and Partner, Flint-Global

12:30 / Roundtable European Safe Assets: Turning Theory into Reality

## 13:05 / Networking lunch

14:00 / Panel discussion STS Synthetics and SRT: How We Can Make Them Work Better in Spain

#### **OVERVIEW**

- / Why is SRT so important to Spanish banks?
- / What hurdles are they currently facing?
- / How can these be overcome?
- / What can we expect from the new consultation?

14:00 /

Panel discussion

Covered Bonds: What Can We Expect from The Harmonisation Regime?

#### **OVERVIEW**

- / Who is benefiting from the new harmonisation framework?
- / How can issuers comply with the more extensive investor reporting requirements?
- / Implementation at a national level: next steps
- / ESN's overlap with the covered bond initiative

#### **MODERATOR**



Victoria Webster

Director, Fixed Income, AFME

#### **SPEAKER**



Alberto Martín del Campo

Deputy Director General for Regulation and Financial Policy, Spanish Treasury

#### Panel discussion

14:45 /

Non-Performing Loans: How Big Is the Challenge in Spain And What Techniques Are Needed to Address It?

### **OVERVIEW**

- / How does Spain compare with other EU markets?
- / What progress has there been to date?
- / What are the opportunities to bring in new investors and who could they be?
- / Is there a role for securitisation?

#### Panel discussion

14:45 / ESG 101: A Primer on Environmental, Social and Governance Issues

#### **OVERVIEW**

- / What are the ESG principles?
- / What do they have in common and how do they differ? Why are they grouped together?
- / ESG factors from the global perspective
- / How are they measured? How to approach the assessment of the ESG factors from the different market participants approach?
- / Focus on the "E" aspect: Developing the green securitisation market. What are the current practices in the green sovereign bonds?

# 15:30 / Networking break

16:00 / Fireside chat

Panel discussion

16:30 / The Advent of FinTech And Artificial Intelligence

#### **OVERVIEW**

- / What will be the impact on traditional banking business models?
- / What are the benefits and risks for banks and customers?
- / What are the emerging regional and global trends and where is it being applied?
- / How has recent policy or regulation supported these initiatives?
- / Challenges in implementing more automated technology

#### **SPEAKER**



Luis Maldonado

Professor, IE Business School

17:15 / Closing remarks

17:20 / Drinks reception