CONFERENCE

11th Annual Spanish Capital Markets Conference, in collaboration with AEB

13 February 2020 / Novotel Madrid Centre

08:30

Registration and refreshments

09:15

Opening remarks

09:30

Keynote address

PANEL DISCUSSION

10:00

Trading Trends: Are Our Markets Fit, Ready and Prepared for The Future?

OVERVIEW

- What macro challenges are looming on the horizon?
- What will be the impact of continued ECB intervention?
- Is MiFID implementation now behind us, and has it helped the market?
- Have our markets become more integrated? What further CMU interventions could best strengthen trading?

Speaker



ROBERTO BLANCO
Executive Coordinator, Bank of Spain

PANEL DISCUSSION

10:45

The Investor View: As We Open A New Decade, How Do We Stimulate Investment in The Spanish And European Markets?

OVERVIEW

- How do we attract new investors? Who should they be?
- Do we have the right tax and pension fund incentives to attract new investors?
- Is abundant, cheap bank lending crowding out capital markets investment?
- How do we best promote retail investment? What protections are appropriate?
- How do we create better conditions for public and private equity capital?
- How important will ESG issues become? Does Spain already have a head start?

11:30 / Networking break

12:00

Keynote address

Panellist



David Wright
Chair, EUROFI and Partner,
Flint-Global

ROUNDTABLE

12:30

European Safe Assets: Turning Theory into Reality

13:05 / Networking lunch

PANEL DISCUSSION

14:00

STS Synthetics and SRT: How We Can Make Them Work Better in Spain

OVERVIEW

- Why is SRT so important to Spanish banks?
- What hurdles are they currently facing?
- How can these be overcome?
- What can we expect from the new consultation?

PANEL DISCUSSION

14:00

Covered Bonds: What Can We Expect from The Harmonisation Regime?

OVERVIEW

- Who is benefiting from the new harmonisation framework?
- How can issuers comply with the more extensive investor reporting requirements?
- Implementation at a national level: next steps
- ESN's overlap with the covered bond initiative

Moderator



Victoria Webster
Director, Fixed Income, AFME

Speaker



Alberto Martín del Campo
Deputy Director General for Regulation and Financial Policy, Spanish Treasury

PANEL DISCUSSION

14:45

Non-Performing Loans: How Big Is the Challenge in Spain And What Techniques Are Needed to Address It?

OVERVIEW

- How does Spain compare with other EU markets?
- What progress has there been to date?
- What are the opportunities to bring in new investors and who could they be?
- Is there a role for securitisation?

PANEL DISCUSSION

14:45

ESG 101: A Primer on Environmental, Social and Governance Issues

OVERVIEW

- What are the ESG principles?
- What do they have in common and how do they differ? Why are they grouped together?
- ESG factors from the global perspective
- How are they measured? How to approach the assessment of the ESG factors from the different market participants approach?
- Focus on the “E” aspect: Developing the green securitisation market. What are the current practices in the green sovereign bonds?

15:30 / Networking break

16:00

Fireside chat

PANEL DISCUSSION

16:30

The Advent of FinTech And Artificial Intelligence

OVERVIEW

- What will be the impact on traditional banking business models?
- What are the benefits and risks for banks and customers?
- What are the emerging regional and global trends and where is it being applied?
- How has recent policy or regulation supported these initiatives?
- Challenges in implementing more automated technology

Speaker



Luis Maldonado
Professor, IE Business School

17:15

Closing remarks

17:20

Drinks reception