

# *7th Annual Covered Bonds Market Conference, in cooperation with vdp*

29 November 2019

08:30 / Registration and refreshments

09:00 / Opening remarks

## CHAIR



Jens Tolckmitt

Chief Executive, vdp

Richard Hopkin

Managing Director, Head of Fixed Income, AFME

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09:15 / [Keynote address](#)  
Covered Bonds and Capital Market Union - The German Perspective

## SPEAKER

Dr Levin Holle

Director General, Financial Markets Policy Department, German Federal Ministry of Finance

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09:45 / [Panel discussion](#)  
Capital Markets Union and The European  
Framework for Covered Bonds - A New Deal?

## OVERVIEW

- / Who is benefiting from the new harmonisation framework?
- / How can issuers comply with the more extensive investor reporting requirements?
- / ESN's overlap with the covered bond initiative

## MODERATOR

Dr Detlef Fechtner

Deputy Editor-in-Chief, Börsen-Zeitung

## SPEAKER

Casper Andersen

Director, S&P Global Ratings



Christian Moor

Senior Policy Expert, European Banking Authority

Dr Levin Holle

Director General, Financial Markets Policy Department, German Federal Ministry of Finance



Dr Louis Hagen

President of the Association of German Pfandbrief Banks



Joost Beaumont

Senior Fixed Income Strategist, ABN AMRO

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10:35 / Networking break

### Panel discussion

11:05 / The Rise in Green Covered Bond Issuance - More Advantageous than Traditional Covered Bonds?

## OVERVIEW

- / What is driving green covered bond issuance?
- / The new European Commission's action plan on sustainable finance: EU Green Bond Standard (GBS)
- / What are the requirements needed for covered bonds to be considered as green? Are all green assets eligible for covered bonds?
- / What challenges do traditional covered bond structures pose for green issuance, and how are these being addressed?

/ What does the future for the green covered market look like?

## MODERATOR



Julien Duquenne

Director, Green Asset Originator, Natixis

## SPEAKER



Andreas Wein

Head of Funding and Debt Investor Relations, LBBW



Bogumiła Laudowicz-Burda

Investor Relations Manager, PKO Bank Hipoteczny



Mehdi Abdi

Senior Fixed Income Portfolio Manager, ACTIAM



Ralf Berninger

Head of Investor Relations, SFIL

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11:55 / [Presentation](#)  
Digitalisation in Capital Markets – Where Are We Heading?

## SPEAKER



Friedrich Luithlen

Managing Director, Head of Debt Capital Markets, DZ Bank

## PANELLIST



Victoria Webster

Director, Fixed Income, AFME

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12:15 / [Panel discussion](#)  
Trends and Outlook in the European Covered Bonds Market

## OVERVIEW

- / What are the implications of digitalisation for issuers?
- / How negative can covered bond yields go? How are issuers and investors coping?

- / How has the ECB covered bond buying scheme changed under CBPP4? How will this affect spreads and change the composition of the investor base?
- / How will TLTRO III and deposit tiering affect issuers' funding needs?
- / Issuer strategies in the prevailing low-rate environment

#### MODERATOR



Bill Thornhill

Editor, Global Capital

#### SPEAKER



León Fernández Brennan

Portfolio Management Expert, European Central Bank



Marc Nocard

Chief Executive Officer, Caisse de Refinancement de l'Habitat

Matthias Melms

Head of Covered Bond and SSA Research, NordLB



Uwe Jurkschat

Head of Funding and Investor Relations, Deutsche Kreditbank

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13:05 / Closing remarks

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13:15 / Networking lunch