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Juncker backs the markets

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The European wholesale banking industry sat up and took note when [then] President-elect Juncker spoke in July on the importance of financial markets for the European economy. It suggests a welcome change of tone as the new Commission shapes up to promote a forward-looking agenda dedicated to creating growth, jobs and competiveness – in which finance should play a central part.

President Juncker talked of the desirability of an integrated European capital market; although there is as yet little clarity on what this may mean. We would support a system under which a company from any EU country should be able to efficiently access investors from across the EU. The Pan European Private Placement Working Group, where we play an active role, for example, is taking steps in that direction.

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