30 August, 2013

FAO The Tax Division
Association for Financial Markets in Europe
St. Michael’s House
1 George Yard
London
EC3V 9DH
United Kingdom

Dear Sirs

AFME Italian Financial Transactions Tax Derivatives Protocol –
Adherence Letter

1. **ADHERENCE**

The purpose of this letter is to declare our adherence and that of each other party whose
name is listed in paragraph 2 below (for whom we act as agent for the purposes of this
Adherence Letter), to the AFME Italian Financial Transactions Tax Derivatives Protocol (the
Protocol).

By executing this letter, we make the representations set out in paragraph 5.1 of the
Protocol and confirm our intention to be bound by the terms of the Protocol as amended
from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this
Adherence Letter.

2. **PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES**

Credit Suisse Securities (Europe) Limited

Each party listed above shall be a separate Adhering Party.

3. **APPOINTMENT AS ADMINISTRATOR AND RELEASE**

We hereby appoint AFME as administrator for the limited purposes of the Protocol and
accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of
action whatsoever (whether in contract, tort or otherwise) arising out of or in any way
relating to this Adherence Letter or our adherence to the Protocol or any actions
contemplated as being required by AFME.
4. **Contact Details**

Our contact details for the purposes of the Protocol are:

Name: Credit Suisse Securities (Europe) Limited  
FAO: Mr Derryn Hobbs  
Address: One Cabot Square, London, E14 4QJ  
Telephone: +44 20 7888 6809  
Fax: +44 20 7888 3368  
E-mail: [Derryn.hobbs@credit-suisse.com](mailto:Derryn.hobbs@credit-suisse.com)

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME’s address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at ftprotocol@afme.eu.

We agree to the publication by AFME of the conformed copy of any such notice.

5. **Optional Representation for Execution on a Regulated Market or MTF**

[ ] Where the box is checked, we opt to give the Optional Representation as set out in paragraph 5.3 of the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Credit Suisse Securities (Europe) Limited

Signed by: __________________________  
Name: Derryn Hobbs  
Title: Managing Director

Signed by: __________________________  
Name: Dougal Brech  
Title: Managing Director