Form of Adherence Letter

FAO The Tax Division
Association for Financial Markets in Europe
St. Michael's House
1 George Yard
London
EC3V 9DH
United Kingdom

18th December 2012

Dear Sirs

AFME French Financial Transactions Tax Protocol – Adherence Letter

1. ADHERENCE

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter), to the AFME French Financial Transactions Tax Protocol (the Protocol).

By executing this letter, we make the representations set out in paragraph 5.1 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES

ABN AMRO Bank N.V. Jersey Branch BIC Code ABNAJESH, Euroclear a/c12679.

ABN AMRO Bank N.V., Jersey Branch is a full branch of an international bank, ABN AMRO Bank N.V. which has its seat at Amsterdam, the Netherlands and is registered in the Commercial Register under number 34334259.

Each party listed above shall be a separate Adhering Party.

3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.
4. **CONTACT DETAILS**

Our contact details for the purposes of the Protocol are:

Name: ABN AMRO Bank N.V. Jersey Branch  
FAO: Andrew Pearce  
Address: ABN AMRO House P O Box 255, 7 Castle Street, St Helier, Jersey JE4 8TB  
Telephone: 01534 604261  
Fax: 01534759041  
E-mail: andrew.pearce@uk.abnamro.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME’s address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at fttprotocol@afme.eu.

We agree to the publication by AFME of the conformed copy of any such notice.

Yours faithfully

ABN AMRO Bank N.V. Jersey Branch

Signed by: Andrew Pearce  
Name: Andrew Pearce  
Title: Chief Operations Officer

Noel McLaughlin  
Name: Noel McLaughlin  
Title: Chief Finance Officer

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1 To the extent that each adhering entity does not share the same contact details, please provide the contact details for each adhering entity.