FAO The Tax Division

Association for Financial Markets in Europe
St. Michael’s House
1 George Yard
London
EC3V 9DH
United Kingdom

28 November 2012

Dear Sirs

AFME French Financial Transactions Tax Protocol – Adherence Letter

1. ADHERENCE
The purpose of this letter is to declare our adherence and that of each other party
whose name is listed in paragraph 2 below (for whom we act as agent for the purposes
of this Adherence Letter), to the AFME French Financial Transactions Tax Protocol
(the Protocol).

By executing this letter, we make the representations set out in paragraph 5.1 of the
Protocol and confirm our intention to be bound by the terms of the Protocol as
amended from time to time. This letter constitutes an Adherence Letter as referred to
in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this
Adherence Letter.

2. PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES

Citigroup Global Markets Inc. (DTC 0418, 0274 BIC Code SBNYUS33)
Citigroup Derivatives Markets Inc (SEC file # 8-66679, Tax id 42-1644497)
LavaFlow, inc. (DTC 0641)
Automated Trading Desk Financial Services (DTC 505)

3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We hereby appoint AFME as administrator for the limited purposes of the Protocol
and accordingly we waive, and hereby release AFME from, any rights, claims, actions
or causes of action whatsoever (whether in contract, tort or otherwise) arising out of
or in any way relating to this Adherence Letter or our adherence to the Protocol or any
actions contemplated as being required by AFME.
4. **Contact Details**
Our contact details for the purposes of the Protocol are:

Name: Citigroup Global Markets Inc.
Citigroup Derivatives Markets Inc.
LavaFlow, Inc.
Automated Trading Desk Financial Services LLP

FAO: CAO, Equities (with a cc to Steve Connett)
Address: 390 Greenwich Street, New York, NY 10013
Telephone: (212) 816 - 6000
Fax: n/a
E-mail: AFME.protocol@citi.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME’s address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at fttprotocol@afme.eu.

We agree to the publication by AFME of the conformed copy of any such notice.

Yours faithfully

Citigroup Global Markets Inc.
Citigroup Derivatives Markets Inc.
LavaFlow, Inc.
Automated Trading Desk Financial Services LLP

Signed by: Richard Bartlett

Name: Richard Bartlett
Title: Managing Director