AFME welcomes Polish Presidency of European Union

Commenting on Poland’s ascension to the EU Presidency today, Simon Lewis, chief executive of the Association for Financial Markets in Europe, said:

“We congratulate the Polish government as it takes up the EU Presidency for the first time.

“It takes up the position at a crucial time in the reform of the European financial regulatory system, with a new European regulatory framework in its infancy and at least two far-reaching pieces of financial reform – the Capital Requirements Directive (CRD 4) and the review of the Markets in Financial Instruments Directive (MiFID 2) expected to be finalised during its Presidency.

“At the same time, the enlargement of the EU has demonstrated clearly the need for a strong, stable and sustainable financial system, to support economic growth and vital business and infrastructure development. We hope that in its Presidency the Polish government will steer through the major financial reforms in such a way that recognises the essential role that the wholesale financial markets play in underpinning economic growth and benefiting society.

“We look forward to working with the Polish government in the coming months.”

-ENDS-

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Notes:

1. The Association for Financial Markets in Europe (AFME) advocates stable, competitive and sustainable European financial markets that support economic growth and benefit society.

2. AFME promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association through the GFMA (Global Financial Markets Association). For more information please visit the AFME website, www.afme.eu

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