The AFME appoints Michael Lever as head of prudential regulation

The Association for Financial Markets in Europe (AFME), which represents European wholesale banks, has appointed Michael Lever as head of its prudential regulation division and a member of its senior management team. Michael is currently a partner with Brunswick Group LLP where he is primarily engaged in advising a number of banks and insurance companies on a wide range of financial and corporate reputational issues.

Michael has spent almost his entire career in the banking sector including nearly 20 years as one of the UK’s leading analysts. Before joining Brunswick in 2008, he spent over five years as a managing director of Credit Suisse, initially leading its pan-European banking equity research team and latterly as an advisor to a number of major companies in the bank’s Corporate Broking division.

Between 1986 and 2002 Michael held a number of senior roles leading banking equity research teams at Smith New Court, Nomura and HSBC. He started his career at the Bank of England where he was engaged in banking supervision and in contributing to the formulation of regulatory policy. His work at the Bank also included a year as deputy head of a team responsible for briefing the UK’s delegations to the IMF and World Bank.

Michael will join the AFME in April to lead the division co-ordinating work on the implementation of a range of regulatory initiatives including the Basel capital adequacy requirements and the Capital Requirements Directives. He will also manage the AFME’s members’ responses to proposals such as the European Commission’s recent consultation on crisis management and will lead the AFME’s work on the review being undertaken in the UK by the Independent Commission on Banking.

Simon Lewis, the AFME’s chief executive, commented:

“"I am delighted that we have attracted someone of Michael’s calibre to lead our prudential division. His understanding of banks’ financial structures and of the European banking sector in particular will be great assets to our members.

“The work being undertaken on the prudential regulation of banks is of vital importance to the future of not only the European banking sector itself but also the European economy, which is dependent on a stable and sustainable environment in which to raise finance and invest in growth.”
Michael Lever commented:

“I am very pleased to be joining the AFME at such an important time for the European banking sector. There is a very full regulatory agenda and hence much work to be done on behalf of members both in contributing to the on-going regulatory debate and in ensuring the achievement of appropriate, proportionate and consistent implementation of planned changes to the prudential regulatory framework.

“I am very much looking forward to working with members and colleagues towards the goal of an enhanced regulatory system which will benefit all stakeholders and the wider European economy.”

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Notes:

1. The AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. The AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants.

2. The AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association through the GFMA (Global Financial Markets Association). For more information please visit the AFME website, AFME.eu.