23rd July 2010

**AFME Comment on European Bank Stress Tests**

Commenting on the announcement today of the results of the Committee of European Banking Supervisors’ stress tests on European Banks, Mark Austen, acting CEO of AFME said:

“This information goes some way to helping investors understand the underlying strength of individual banks and make their decisions accordingly. But direct comparisons between banks that have been assessed using differing criteria should be made with caution. These results do not, and should not, create a ‘league table’ of European banks.”

ENDS

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**Notes to Editors**

1. AFME, the Association for Financial Markets in Europe, promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants

2. AFME was formed on November 1st 2009 following the merger of LIBA (the London Investment Banking Association) and the European operation of SIFMA (the Securities Industry and Financial Markets Association). AFME represents a broad array of European and global participants in the wholesale financial markets, and its 197 members comprise all pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME provides members with an effective and influential voice through which to communicate the industry standpoint on issues affecting the international, European, and UK capital markets. AFME is the European regional member of the Global Financial Markets Association (GFMA). For more information, visit the AFME website, [www.AFME.eu](http://www.AFME.eu).